FUTURES' MARKET EFFICIENCY OF AGRICULTURE COMMODITIES IN INDIA

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ABSTRACT

This paper objective is to examine the relationship between future price and spot price of selected agriculture products in India. The result found that there is positive significant relationship between both variables based on pooled ordinary least square regression method. The sample of this paper consist of monthly data which is taken for 5 years from 2014 to 2018 from Multi Commodity Exchange and National Commodity and Derivatives Exchange of India (NCDEX). The selected agriculture commodities are soybean, sugar and wheat.