

## DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION  
WITH HONOURS (FINANCE)  
FACULTY OF BUSINESS MANAGEMENT  
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Hereby declare that:

- This work has not previously been accepted in substance for any degree, any locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- The project paper is the result of our independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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## ABSTRACT

Gold price is influenced by several factors in the market. But, none of previous researcher's study relationship between gold price and bond price, treasury bill and short term interest rate. Therefore, the primary goal of this study is to determine the relationship between dependent and independent variables including bond price, commodity price (crude oil price), treasury bill, short term interest rate and the gold price performance in Malaysia. Besides, the study wants to determine which factors that most influences the gold prices in quarterly period from the year 2000 until 2017. The method used in this research is Ordinary Least Squared (OLS) in order to test the data. The data were analyzed by using Economics Views Software (E-Views 10). This research found that bond price, commodity price (crude oil price) and short term interest rate have a significant relationship to the gold price. While, treasury have insignificant relationship to the gold price. Thus, this study is crucial to determine the relationship between gold price and bond price, commodity price (crude oil price), treasury bill, short term interest rate.

*Keyword: Gold Price, Bond Price, Commodity Price (Crude Oil Price), Treasury Bill, Short Term Interest Rate*