

INDUSTRIAL TRAINING REPORT MGT666



THE FINANCIAL PERFORMANCE OF GENTING MALAYSIA BERHAD

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GENTING MALAYSIA BERHAD
(6 MARCH - 9 AUGUST 2024)

Executive Summary

During my six-month internship at Genting Malaysia Berhad (GENM) which I was assigned under the Hotel Planning department, I gained extensive knowledge and numerous opportunities to enhance my experience in the hospitality industry. I had the privilege of firsthand involvement with the operations team and contributed to management reports, which provided valuable insights into the business operations of various hotels and Food & Beverage outlets at Genting Highlands, Pahang, Malaysia. Through the lens of financial ratios analysis and SWOT analysis, I was able to deepen my understanding of GENM's liquidity, efficiency, leverage and profitability. This experience allowed me to assess GENM's financial performance comprehensively and identify factors critical to its future success. This report offers a thorough understanding of GENM's business dynamics, highlighting the company's growth and recovery phases. Despite facing numerous business cycles, GENM has remained resilient and sustained its strong position in the hospitality industry. This internship was a memorable and enriching experience that I will always treasure

Content

<u>EXECUTIVE SUMMARY</u>	I
<u>ACKNOWLEDGEMENT</u>	01
<u>STUDENT'S PROFILE</u>	02
<u>COMPANY'S PROFILE</u>	03
<u>TRAINING REFLECTION</u>	06
<u>COMPANY ANALYSIS</u>	10
<u>DISCUSSION AND RECOMMENDATION</u>	32
<u>CONCLUSION</u>	34
<u>REFERENCES</u>	35
<u>APPENDICES</u>	37

Company's Profile

BACKGROUND

Genting Malaysia Berhad which was formerly known as Resort Worlds Berhad was established on the year 1965 with its headquarters located in the heart of Kuala Lumpur. Although the company was incorporated on 7th May 1980, Genting Malaysia Berhad (Genting Malaysia) is a public listed company which has registered under the Bursa Malaysia Marketplace (Bursa Malaysia: GENM 4715) since *22nd December 1989* and has been actively trading its shares. Genting Malaysia is also considered as one of the largest listed companies in Malaysia with a **market capitalization of about RM15 billion**, whereas its **paid-up share capital stands at RM1,764.5 million** which consist of **5,938 million of ordinary shares** as at *31st December 2023*.

Ever since its establishment, Genting Malaysia has mainly participated in the leisure and hospitality industry which also covers theme parks, gaming, entertainment, resorts, as well as hotels. Under Genting Malaysia Berhad, Resorts World Genting (RWG) stands out as Malaysia's leading integrated resort, offering around 10,500 rooms distributed among seven different hotels, namely **First World Hotel (the largest hotel in the world)**, Genting Grand, Highlands Hotel, Resort Hotel, Genting SkyWorld Hotel, Crockfords and Awana Hotel.

The resort offers a wide range of leisure and entertainment options, among them are gaming, dining and retail stores, international performances, and business convention spaces, in addition to theme parks and amusement attractions. The world-class theme park Genting SkyWorlds Theme Park is a major draw that enhances RWG's comprehensive entertainment lineup. Additionally, RWG's extensive premium offering is further enhanced by Genting Highlands Premium Outlets, a joint venture involving Genting Plantations Berhad and Simon Property Group, located at the mid-hill. Two stunning beachfront resorts, Resorts World Kijal in Terengganu and Resorts World Langkawi on Langkawi Island, are also owned and managed by Genting Malaysia Berhad.

ADDRESS

Genting Highlands Resort,
69000 Genting Highlands,
Bentong Pahang,
Malaysia



Company's Profile

VISION

To be the leading integrated resort operator in the world

MISSION

Committed to providing the most delightful and memorable experiences to our customers.

To generate sustainable growth and profits, and to consistently enhance our stakeholders' value.

PRODUCT

- Theme parks
- Hotels and resorts
- Leisure & entertainment packages
- Gaming and Non-Gaming
- Event facilities:-
 - 1.Event organiser office
 - 2.Sound & lighting services
 - 3.Event medical standby services
 - 4.Catering services
 - 5.Transportation services
 - 6.Hotel room packages

