THE EFFECT OF OWNERSHIP STRUCTURE ON MALAYSIAN FIRMS DIVIDEND PAYOUT RATE

RAFIYYANA BINTI AMSIR
2015228672

Submitted in Partial Fulfilment of the
Requirement for the
Bachelor of Business Administration with Honours (Finance)

FACULTY OF BUSINESS MANAGEMENT
UNIVERSITY TEKNOLOGI MARA
SABAH

JULY 2017

ACKNOWLEDGEMENT

I feel grateful that my research project has been done successfully through the help by various authorities. This project papers is completed after one semesters hard. I feel a million of thankful to those authorities who have helped me in my work.

First of all, I want to express my gratitude to my Final Year Project supervisor, Ms Roslida Ramlee, who is lecturer in Universiti Teknologi Mara (UiTM). Ms Roslida guides a lot in my project work. Through her guidance, I can carry out my work within the given period. Ms Roslida is always available whenever I need her assistance. She gives a lot advices to me so I can prepare a better result in my thesis.

Besides that, I want to thank to my parent for giving support to me. My parent support me that led me to have a power to finish this research paper. Lastly, I also want to thank to my friend that support me in any manner.

TABLE OF CONTENTS

ABSTRACT

This study examining the effect of ownership structure on Malaysian firms' dividend payout rate. The ownership structure includes director ownership and ownership concentration from year 2012 until 2016. The research has chosen firms from FTSE Bursa Malaysia Top 30 Index with the criterion that must be followed : i) Listed more than four years on Bursa Malaysia, ii) Non-banking company. The Panel data analysis will be used to study the effects of corporate governance variables on dividend payout rate.