THE DETERMINANTS OF THE PERFORMANCE OF INDUSTRIALS' STOCK PRICES IN MALAYSIA

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TABLE OF CONTENTS

		Pages
TITLE PAGE		i
DECLARATION OF ORIGINAL WORK		ii
LETTER OF SUBMISSION		iii
ACKNOWLEDGEMENT		iv
TABLE OF CONTENT		v-vii
LIST OF FIGURES		ix
LIST OF TABLES		x
LIST OF ABBREVIATIONS		xi
ABSTRACT		
CHAPTER 1	**INTRODUCTION**	
	1.0 Background of Study	1-6
	1.1 Problem Statement	6-7
	1.2 Research Objective	7-8
	1.3 Scope of Study	8
	1.4 Limitation of Study	8-9
	1.5 Significant of Study	9-10
	1.6 Organization of Thesis	10-11
CHAPTER 2	**LITERATURE REVIEW**	
	2.0 Introduction	12
	2.1 Theory	12-13
	2.2 Literature Review	13-15
	2.3 Conceptual Framework	15-16
	2.4 Summary of Chapter	16-17
CHAPTER 3	**DATA AND METHODOLOGY**	
	3.0 Introduction	18

	3.1 Data Collection ;	18-21
	3.2 Software Used	21
	3.3 Estimation of Procedure	21-24
	3.4 Empirical Model	25-26
	3.5 Research Hypothesis	27
	3.6 Chapter Summary	29
CHAPTER 4	**FINDING AND DISCUSSION**	
	4.1 Introduction	30
	4.2 Variable Description	30-31
	4.3 Descriptive Statistic	31-32
	4.4 Panel Unit Root Test	32-34
	4.5 Breusch-Pagan LM and Hausman Test	34
	4.6 Multiple Regression Test	35-37
	4.7 Variance Inflation Factor	38
	4.8 Heteroscedasticity Test	38
	4.9 Serial Correlation Test	39
	4.10 Moving Average	39-43
	4.11 Research Hypothesis	43-44
	4.12 Chapter Summary	44-45
CHAPTER 5	**CONCLUSION AND RECCOMENDATION**	
	5.0 Conclusion	46
	5.1 Recommendation	47
	REFERENCES	48-51
	APPENDICES	52-75

ABSTRACT

This study has been conducted to determine the performance of the stock prices and its significant relationship. This study also to see the performance of industrials' stock prices by applying the moving average. The study was conducted within Malaysia. 10 companies selected from 2 industries that is manufacturing and tourism. These two industries are the contributor to the economy with the rank of second and third. The data collected based on daily basis which is for 50-day of period. The beginning date of the data is from 11 August 2017 until 30 September 2017. The chosen of the period of time is based on the recent issue on falling Ringgit Malaysia. The selection of the companies is based on its market capitalization rank and this call as systematic samples which means only top five companies are selected from each industry. Besides market capitalization, interest rates and exchange rates are the variables that been tested for the study. After few tests have been run, the data shows there is significant relationship between the market capitalization of manufacturing and its stock prices but not for the other two. While for tourism, all variables are not significant. The performance of the industries will be analyze by referring to the stock price chart and EMA line.