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**CRYPTOCURRENCY AND CROWDFUNDING**

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## **STUDENT DECLARATION**

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

We hereby acknowledge that in fact all of the work in the preparation of this academic work is the work in the preparation of this academic work is the result of our own efforts and works except as expressly stated.

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In conclusion, we hope that the results of this assignment can add deeper knowledge and that we can share the knowledge gained with others so that they can know what they do not know. Hopefully, all the efforts made will benefit us and all readers. We also hope that our assignment is fully completed and will be accepted. We hope that our efforts are worth it.

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## **TABLE OF CONTENT**

<b>STUDENT DECLARATION</b>	<b>i</b>
<b>ACKNOWLEDGEMENT</b>	<b>ii</b>
<b>TABLE OF CONTENT</b>	<b>iii</b>
<b>1.0 INTRODUCTION</b>	<b>1</b>
<b>2.0 FINDINGS AND DISCUSSION</b>	<b>2</b>
2.1 DEFINITION OF CRYPTOCURRENCY	
2.2 DEFINITION OF CROWDFUNDING	
2.3 CATEGORIES OF CROWDFUNDING	
2.4 CURRENT ISSUES OF CRYPTOCURRENCY	
2.5 CURRENT ISSUES OF CROWDFUNDING	
2.6 FATWA	
<b>3.0 CONCLUSION</b>	<b>16</b>
<b>REFERENCES</b>	<b>17</b>

## **1.0 INTRODUCTION**

In the growing era of the digital revolution, cryptocurrency and crowdfunding have impacted the financial industry as crowdfunding and cryptocurrency have emerged as the latest advancements in business and are used in financial matters. This is because cryptocurrency and crowdfunding have provided a paradigm shift in the financial world where both can generate money and profit. Cryptocurrencies use blockchain technology to introduce decentralized currencies while crowdfunding enables the collection of large amounts of funds through online community engagement. Cryptocurrency is a form of digital currency used to exchange goods and services. Cryptocurrencies have shown that they are the future of commerce by replacing physical currencies (Ullah & Nazim, 2021). Crowdfunding is an innovative way for entrepreneurs to raise funds from people for their business or community projects. In exchange for their contribution, these individuals may receive rewards or join a share in the venture (Mollick, 2014). Therefore, this study will explore and examine how cryptocurrency and crowdfunding can provide a deeper understanding of each of them and be able to understand how this financial system works. Through this study, we examine every definition of cryptocurrency and crowdfunding, current issues of cryptocurrency and crowdfunding, and fatwas related to cryptocurrency and crowdfunding.