



اَوْنُوْ سَيِّدِيْ تَيَكُوْلُوْ كِيْ مَنَابَرَا  
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**ONLINE TRADING: ISSUES AND SYARIAH PERSPECTIVE  
(FOREX)**

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## STUDENT DECLARATION

بسم الله الرحمن الرحيم

**We hereby acknowledge that in fact all of the work in the preparation of this academic work is the result of our own efforts and works except as expressly stated.**

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## TABLE OF CONTENTS

Contents	Page
Student Declaration	i
Acknowledgment	ii
Table of contents	iii
1.0) Introduction	1-2
2.0) Research objective	3
3.0) Methodology	3
4.0) Findings 4.1) Meaning of forex trading 4.2) The reason of why forex trading is so famous 4.3) Disadvantages ogf forex trading for muslim 4.4) Current issues about forex trading	4-13
5.0) Conclusion	14
6.0) Reference	15-16

## 1.0) INTRODUCTION

By Wikipedia, trade involves the transfer of goods and services from one person or entity to another, often in exchange for money. Economists refer to a system or network that allows trade as a market. Trading is the voluntary exchange of goods or services between different economic factors such as consumers, companies, and nations. Since the parties are under no obligation to trade, a transaction will only occur if both parties consider it beneficial to their interests (**Hayes, 2022**).

Trading can be done in two situations either offline or online. For offline trading, it means when traders physically tell their broker to place a trade over an exchange through call them or visiting the broker's office. Then, brokers do verify profiles and make trades on behalf of traders. This situation takes quite a long time in the current era of globalization, technological progress has grown rapidly. The facilities available now allow people to get everything at their fingertips. For example, people can shop without leaving home through various applications such as Shopee, Lazada, and such like that as well as trading which can be done online. Online trading is the method that facilitates buying and selling of financial instruments such as mutual funds, equities, bonds, derivatives, stocks, and commodities through an electronic interface. This has made it easier for traders to trade by using a laptop. Therefore, online trading is growing rapidly and is used more by traders than offline trading.

Online trading has many types of trading such as stock trading, options trading, forex trading, and binary options trading. The stock trading refers to several exchanges in which shares of publicly held companies are bought and sold (**Chen, Stock market, 2023**). Buyers and sellers of securities are allowed by the stock market to meet, interact, and transact. In addition, the market serves as a gauge for the overall economy, and it gives permission for price discovery for stocks. reasonable prices are given to buyers and sellers with a high level of liquidity and transparency when market participants compete in the open market. Among the example of stocks in Malaysia are 'Tenaga Nasional Berhad' (utility), Malayan Banking Berhad (finance), and such like that. Then, the meaning of options trading is a form of derivative contract that gives buyers of the contracts (the option holders) the right (but not the obligation) to buy or sell a security at a chosen price at some point in the future.