



Akademi

# ACADEMY OF CONTEMPORARY ISLAMIC STUDIES (ACIS) **MACHANG, KELANTAN**

### IMU550: FIQH MU'ASARAH

### **GROUP: IC2105B (GROUP 5)**

### **TASK: ASSIGNMENT**

#### TITLE:

## FIQH MUASARAH AND E-COMMERCE: ADDRESSING ETHICAL ISSUES IN **ONLINE BUSINESS TRANSACTIONS**

#### **PREPARED FOR:**

#### **DR. AHMAD MURSHIDI BIN MUSTAPHA**

BIL	STUDENT'S NAME	STUDENT'S ID
1.	AIDA KHAIRANI BINTI ZAIDI	2021816636
2.	AINUL FATINAH DAYINI BINTI MOHD SABRI	2021603808
3.	MUTHMAINNAH BINTI MAHASSAN	2021481082
4.	ROHANI BINTI HASHIM	2021829126

**SESSION 2 2023/2024** 

#### STUDENTS DECLARATION

يسم الله الرحمن الرحيم

"We hereby certify that this assignment is submitted based on our work without imitating and plagiarizing from any source or attempting to impersonate any party without justification. We are aware that any violation or suspected violation of this declaration may result in this being referred to the ACIS Disciplinary Committee."

Date: 20 December 2023

## Name: AIDA KHAIRANI BINTI ZAIDI ID No: 2021816636

Name: AINUL FATINAH DAYINI BINTI MOHD SABRI ID No: 2021603808

Name: MUTHMAINNAH BINTI MAHASSAN ID No: 2021481082

Name: ROHANI BINTI HASHIM ID No: 2021829126

#### ACKNOWLEDGEMENT

Thanks, Alhamdulillah, and the highest of gratitude is extended to God because with His permission, we were able to complete the task for this Fiqh Mu'asarah (IMU550) subject code successfully.

We would like to take this golden opportunity to express our sincere appreciation and gratitude to Dr. Ahmad Murshidi Mustapha for the guidance, knowledge, and feedback provided throughout the process of completing this assigned task. This research would not have been completed without his professional advice, suggestions, and encouragement.

Furthermore, a million thanks are also extended to both our parents for providing a lot of support, encouragement, and sacrifices to ensure that this task can be completed successfully within the stipulated period.

Finally, not forgetting our comrades who also helped either directly or indirectly in the process of completing this study.

Thank you.

## TABLE OF CONTENTS

ACKNOWLEDGEMENTi
TABLE OF CONTENT
1.0 INTRODUCTION
2.0 RESEARCH OBJECTIVE
3.0 RESEARCH METHODOLOGY
4.0 FINDINGS AND DISCUSSION
4.1 CONCEPT OF E-COMMERCE
4.1.1 DEFINITION OF E-COMMERCE
4.1.2 THE PROCESS OF E-COMMERCE
4.1.3 LEGALITY AND THE VALIDITY OF E-COMMERCE FROM ISLAMIC VIEW
4.2 ADVANTAGES AND DISADVANTAGES OF E-COMMERCE
4.3 ISSUES FACED BY E-COMMERCE
4.4 ADDRESSING ETHICAL ISSUES IN ONLINE BUSINESS TRANSACTIONS
5.0 CONCLUSION AND SUGGESTION
6.0 REFERENCES



#### **1.0 INTRODUCTION**

In the past two decades, information technology has profoundly transformed global communication and the dissemination of knowledge. This shift is evident in the eagerness of certain Muslims to embrace technological progress, resulting in a surge of Islamic websites online. These websites serve diverse purposes, ranging from education and propagation of Islamic teachings to engaging in commercial or entertainment activities. Understanding the relationship between IT and Islam necessitates recognizing the Quran's universal principles, including those relevant to information technology. Implicitly, the Quran emphasizes the pursuit of knowledge, forging a direct link between IT and the acquisition of knowledge. Based on Surah Al-Mujadilah verse 11:

وَإِذَا قِيلَ ٱنْشُرُواْ فَٱنْشُرُواْ يَرْفَعِ ٱللَّهُ ٱلَّذِينَ ءَامَنُواْ مِنكُمُ وَٱلَّذِينَ أُوتُواْ ٱلْعِلْمَ دَرَجَنِيّْ

And when you are told, "Arise," then arise; Allah will raise those who have believed among you and those who were given knowledge, by degrees.

The Quran emphasizes the pursuit of comprehensive knowledge, both spiritual and worldly, as integral to Islam. This emphasis underscores the importance of exploring various fields, including information technology (IT), for the benefit of Muslims. The evolution of IT has led to an Internet-centric society, notably transforming sectors like transactions, business, and commerce. The widespread accessibility of the Internet has driven the rapid growth of Electronic Commerce (e-commerce), facilitating electronic exchanges globally. However, many Muslims lack a comprehensive understanding of the Islamic perspective on transactions and ethical principles in business, revealing a critical knowledge gap despite e-commerce's global prevalence.

Therefore, the aim of this research paper is to delve into Islamic perspectives concerning ecommerce, particularly focusing on its processes, advantages, and disadvantages. This study aims to scrutinize the legality of E-Commerce in Islam, aiming to enlighten and inform Muslims globally about the permissibility and ethical boundaries of this technology within the framework of Islamic teachings. This exploration seeks to equip Muslims with comprehensive knowledge to navigate the realm of e-commerce while adhering to Islamic values, ensuring it aligns with ethical standards deemed acceptable within Islamic ethics.