



**The Determinants of Firm Performance: Evidence from  
manufacturing Firms in Malaysia**

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## TABLE OF CONTENTS

	<b>Page</b>
<b>TITLE PAGE</b>	<b>i</b>
<b>DECLARATION OF ORIGINAL WORK</b>	<b>ii</b>
<b>LETTER OF SUBMISSION</b>	<b>iii</b>
<b>ACKNOWLEDGEMENT</b>	<b>iv</b>
<b>TABLE OF CONTENT</b>	<b>v</b>
<b>LIST OF FIGURES</b>	<b>viii</b>
<b>LIST OF TABLES</b>	<b>ix</b>
<b>LIST OF APPENDICES</b>	<b>x</b>
<b>ABSTRACT</b>	<b>xi</b>
<b>CHAPTER 1      INTRODUCTION</b>	
1.0    Introduction	1
1.1    Background of Study	2
1.2    Problem Statement	4
1.3    Research Objective	6
1.4    Hypothesis of Study	6
1.5    Significant of Research	7
1.5.1    Body of Knowledge	7
1.5.2    Policy Makers	7
1.5.3    Researcher	7
1.6    Scope and Limitation	8
<b>CHAPTER 2      THEORY AND LITERATURE REVIEW</b>	
2.0    Introduction	9
2.1    Theory Related with Study	9
2.2    Conceptual Framework	14
<b>CHAPTER 3      DATA AND METHODOLOGY</b>	

3.0	Introduction	15
3.1	Data Collection Method	15
3.2	Empirical Model	15
3.2.1	Regression Modell	15
3.2.2	Data Measurement	15
3.2.3	Unit Root Test	16
3.2.4	BPLM Test	17
3.2.5	Hausman Test	17
3.2.6	Random Effect	17
3.2.7	Fixed Effect	17
3.2.8	Multicollinearity	
3.2.8.1	Consequences of Multicollinearity	18
3.2.8.2	Variance Inflation Factor (VIF)	18
3.2.8.3	Overcome For Multicollinearity	19
3.2.9	Heteroskedasticity	
3.2.9.1	Breusch Pagan Godfrey Test	19
3.2.9.2	Remedial Measurement	19
3.2.10	Autocorrelation	
3.2.10.1	Consequences of Autocorrelation	20
3.2.10.2	Durbin Watson Test	20
3.2.10.3	Solution for Autocorrelation	20
3.3	Research Flow	21
<b>CHAPTER 4</b>	<b>FINDING AND ANALYSES</b>	
4.0	Introduction	22
4.1	Descriptive Statistic	22
4.2	Panel Unit Root Test	24

## **Abstract**

This study is to determine the firms performance of manufacturing firm in malaysia using the selected variables in 30 companies of manufacturing firms in malaysia that was selected from Bursa Malaysia. The yearly basis data covered from the year 2008 to 2015 which consist of 240 observation. This study used the panel data approach to see the result of firm performance. The measurement of this variables based on the ratio coefficient towards the dependent variables. Other than that , this study also identify the relationship between the independent variables and dependent variables.

This study using dependent variables from return on asset (ROA) while the independent variables consist of size of firm, leverage and working capital. The finding for this study it shows that size of firm has positive relationship with firm performance and also the variables of working capital found positive relationship with firm performance, but only the leverage show that negative relationship with firm performance.

*Keywords:* Manufacturing firms; Performance; Size of firm, Leverage, Working capital; Malaysia; Panel Data