

**THE IMPACT OF CAPITAL STRUCTURE DECISIONS BY CEOs OF DIFFERENT AGES  
TOWARDS OF THE PERFORMANCE OF NON-FINANCIAL COMPANIES LISTED IN BURSA  
MALAYSIA**

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## TABLE OF CONTENTS

	<b>PAGE</b>
TITLE PAGE	i
DECLARATION OF ORIGINAL WORK	ii
LETTER OF SUBMISSION	iii
ACKNOWLEDGEMENT	iv
TABLE OF CONTENTS	v
LIST OF FIGURES	ix
LIST OF TABLES	x
LIST OF ABBREVIATIONS	xi
ABSTRACT	xii
CHAPTER 1: INTRODUCTION	
1.1 INTRODUCTION	1
1.2 BACKGROUND OF THE STUDY	1
1.3 PROBLEM STATEMENT	2
1.4 RESEARCH OBJECTIVE	5
1.5 RESEARCH QUESTION	7
1.6 SIGNIFICANT OF STUDY	8
1.7 SCOPE OF STUDY	9
1.8 LIMITATION OF STUDY	9
CHAPTER 2: LITERATURE REVIEW	
2.0 INTRODUCTION	11
2.1 THEORETICAL REVIEW	11
2.1.1 TRADE-OFF THEORY	11
2.1.2 AGENCY THEORY	12
2.1.3 PECKING ORDER THEORY	12
2.2 CAPITAL STRUCTURE DECISION	13

2.3 FIRM PERFROMANCE	14
2.4 CAPITAL STRUCTURE AND FIRM PERFORMANCE	14
2.5 CEOs AGE AND CAPITAL STRUCTURE	18
2.5.1 JUNIOR CEO AND CAPITAL STRUCTURE	18
2.5.2 SENIOR CEO AND CAPITAL STRUTCURE	19
2.6 CEOs AGE AND FIRM PERFORMANCE	20
2.6.1 JUNIOR CEO AND FIRM PERFORMANCE	20
2.6.2 SENIOR CEO AND FIRM PERFORMANCE	20
2.7 CONCEPTUAL FRAMEWORK	21

## CHAPTER 3: DATA AND METHODOLOGY

3.1 RESEARCH DESIGN	22
3.2 DATA COLLECTION METHOD	22
3.2.1 SECONDARY DATA	22
3.2.2 POPULATION	23
3.3 SAMPLING DESIGN	23
3.4 EMPRICAL MODEL	23
3.5 MEASUREMENT OF VARIABLES	24
3.5.1 DEPENDENT VARIABLES	24
3.5.2 INDEPENDENT VARIABLES	25
3.6 HYPOTHESES	26
3.7 SOFTWARE	29
3.8 DATA ANALYSIS METHOD	30
3.8.1 PANEL UNIT ROOT TEST	30
3.8.2 BREUSCH PAGAL LM TEST	30
3.8.3 HAUSMAN SPECIFICATION TEST	30
3.8.4 POOLED OLS	31
3.8.5 DIAGNOSTIC CHECKING	31
3.8.5.1 MULTICOLLINEARITY	31
3.8.5.2 HETEROSKEDASTICITY	31
3.9 ESTIMATION METHOD	32

## **ABSTRACT**

The successful in decision of capital structure is one of the key elements of the firms' financial strategy. This study is to identify the capital structure and firm performance in Malaysia with a sample 60 companies for junior CEO and 60 companies for senior CEO for 5 years from 2010 until 2014. The data is analyze by using panel data analysis to find out the association between the variables. Result show there is insignificantly negative relationship between capital structure and firm performance. For company with junior and senior CEO has brought the same result by the Total debt to total assets (TDTA), long-term debt to total assets (LTDTA), short-term debt total assets (STDTA) and Debt-to-equity ratio (DER) indicate negative relationship with return on assets (ROA) and return on equity (ROE).