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e-Invoice rollout: Challenges and support needed for auto sector

By **Bernama**

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The government's move to implement e-invoicing is a significant step towards digitising governmental transactions, but it also presents several challenges, particularly for the automotive industry.

"E-INVOICE ROLLOUT: CHALLENGES AND SUPPORT NEEDED FOR AUTO SECTOR."

5 August 2024 | New Straits Times

5 August 2024 | e-Invoice rollout: Challenges and support needed for auto sector

Meanwhile, Malaysia Institute of Transport director and Universiti Teknologi MARA associate professor Wan Mazlina Wan Mohamed said that government support is expected and needed for a smooth transition. "Incentives for SMEs implementing e-invoicing will contribute tax returns to the Inland Revenue Board of Malaysia (IRB) and indirectly help boost the country's economy," she said.

Wan Mazlina said that transitioning to e-invoicing might require significant investment in setting up network systems, a stable internet connection, and updated software for smaller dealerships.

"Additional costs may arise from hiring and training additional staff to manage administrative tasks, especially if the business owner is directly involved in operations," she said.