



**GOLD AS SAFE HAVEN ROLE OF A GAME OF TWO EQUAL
HALVES IN MALAYSIA MARKET USING THE DOW JONES
GLOBAL INDEXES**

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ABSTRACT

Gold has been a long question of a great indicator as a safe haven asset during circumstances in a countries market. Some findings from different researcher state a different performance of each of the assets in any market changes at a stage of a market period. Since other type of financial assets of investment can easily volatile due to slightly changes in market during a sudden change in circumstances many investors tend to seek for an investment that they can actually diversify their risk instead of only focus on 1 type of investment. In this study the time series analysis will be used to measure the role of gold on each Dow Jones Indexes for its performance towards the developing market of Malaysia starting from the global financial crisis of 2007 until 2016 by utilizing the daily price of gold and the Dow Jones global indexes using the data from Thomson Reuters and Yahoo Finance.