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A CASE STUDY ON
UNIT TRUST ORGANISATION
WITH EMPHASIS ON
SEKIM AMANAH SAHAM NASIONAL

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A Paper Submitted To The
School Of Accountancy, Institut Teknologi MARA
In Partial Fulfillment Of The Requirements For
Advanced Diploma In Accountancy.

Date ; 17th May, 1985

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PREFACE

For this project paper, ADIA 4 students were given the liberty to choose for discussion, one area out of the three suggested areas, namely ; Taxation, Accounting, and Finance. On my part I have ultimately choose to concentrate on the aspect of finance with a very minor touch on the field of Accounting.

The hard hours spent on research, interviews, gathering and organising materials, are indeed worthwhile and in a way it stimulates the mind, as I am very much interested in the dynamic world of finance, involving shares and investment.

Further it is hope that this project paper will be of great help to graduate students and other interested parties in acquiring additional knowledge on unit trust operation.

ACKNOWLEDGEMENTS

My heartiest gratitude goes to School of Accountancy for giving me this tremendous opportunity to do a research paper. This activity do indeed broaden my outlook and taught me a great deal about people, corporation, self reliance and independence.

I also like to express very warmly my sense of gratitude to the following persons who have given me extensive and ungrudging help in the preparation of this project paper.

First and foremost I wish to record my gratitude to Kak Ani , Kamal, and other audit seniors of Hanafiah Raslan and Muhammad, for spending their limited and precious time entertaining my questions.

Kak Shah, Investment Officer of Permodalan Nasional Berhad, who has provided me with the necessary informations.

Finally, my gratitude goes to those other persons whose names have been unintentionally omitted.

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Objectives

The objective of writing this modest case study is to get the writer acquainted with the operation of a Unit Trust organisation with emphasis on Sekim Amanah Saham Nasional. Furthermore unit trust's operation and its concept is an area which is not covered during my academic duration. These made the research for this case study very interesting and challenging.

Methodology

The materials for this graduation exercise were obtained through personal interviews of a number of persons associated with Sekim Amanah Saham Nasional, examining the reports to the unitholders and the prospectus. A substantial amount of materials were also obtained from the Deed of Trust.

In general, materials were also obtained from the classified reports and figures which the author found to be most usefull.

To a limited extent the subject matter of this case study was obtained through personal audit experience on Sekim Amanah Saham Nasional and informal interviews with the senior auditors of Hanafiah Raslan and Muhammad.

Scope

This project paper tries to make an analytical approach to the study of a Unit Trust organisation with special reference to Sekim Amanah Saham Nasional.

The first four chapters of this paper gives a general introduction and understanding of what a unit trust is and also a brief insight on how