

DECLARATION OF ORIGINAL WORK

**THE IMPACT OF SELECTED MACROECONOMIC VARIABLES
TOWARDS ECONOMIC GROWTH IN 3 DEVELOPING ASEAN
COUNTRIES**

**SUBMITTED IN PARTIAL FULFILLMENT OF THE REQUIREMENT
OF BBA (HONS) BUSINESS ECONOMICS**

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JUNE 2016

ACKNOWLEDGEMENT

I am grateful to Allah S.W.T in giving me strength to completing this thesis on time without many barriers of health and many more. I also heartily thankful to my beloved supervisor, Madam Sumaffiatee Sulong, whose encouragement, guidance and support from the initial to the final and enabled me to develop an understanding of the subject and hopefully can except my precious work with better mark and thanks for all the help. Besides, my family that always pray and wishes for the best to me and supporting me in financial and advices, thanks so much. It is also a pleasure to thank those who made this thesis possible especially to all my friends that always give different opinion on finishing this thesis, and lastly to the future researchers that choose this thesis as one of their references.

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ABSTRACT

This study is work on the impacts of selected macroeconomic variables towards economic growth in three developing ASEAN countries which are Malaysia, Thailand, and Indonesia over the period 2005 to 2014. The OLS regression was used to find the impact of selected macroeconomics variables towards economic growth and the relationship between those variables (FDI, inflation rate and interest rate) with the economic growth. The result concludes that FDI gives the most significant relationship towards economic growth compare with the inflation and interest rate. Besides, only two variables are significant towards economic growth which is FDI and inflation rate meanwhile interest rate is not significant towards economic growth. FDI and inflation have a positive relationship with economic growth while interest rate has a negative relationship with economic growth. These studies recommend some policy and alternative to enhance the economic growth in those countries.