



UNIVERSITI TEKNOLOGI MARA

**YOUTH FINANCIAL LITERACY:
A BIBLIOMETRIC ANALYSIS**

**EMYLIA NADIRA BINTI MOHD ABD RAHMAN
2020989123**

Final Year Project submitted in fulfillment
of the requirements for the degree of
Bachelor of Business Administration (Hons)
Investment Management

Faculty of Business and Management

FEBRUARY 2022

ACKNOWLEDGEMENT

Firstly, I wish thank God for giving me this opportunity to embark on my degree as very challenging journey for me on completing this project. I would like to thank and appreciate for Dr Tan Yan Ling on her guidance, patience and support to finish this thesis.

My deepest gratitude goes to all my family on keep supporting me either directly or indirectly. Not to mention to all my friends who help me throughout this journey to help me achieve the greatest possibility for success this thesis. Without their support and help this thesis may be difficult to be done.

ABSTRACT

The study aims at exploring the global research trends in youth financial literacy. The data are collected from Web of Science Core Collection (WoSCC) database. A total of publication records is 2,428 from 1970 to 2021 are documented. The VOSviewer software version 1.6.17 is used for network visualization. Data analysis in the study includes descriptive analysis and bibliometric analysis. Descriptive analysis discusses the types of documents, languages, funding agencies, Web of Science and research areas where in bibliometric analysis contains citation analysis, co-occurrence analysis, co-authorship analysis and co-citation analysis. The study focused on publication trends, most cited articles, most productive journals, authors, organizations and contributing countries with highest citations. Moreover, it discussed the collaboration among authors and countries related with the topic and co-cited by authors and sources. The study demonstrated that youth financial literacy field related predicted grow rapidly among academics and researchers. However, the study discovered ‘Financial literacy among the youth’ published by Lusardi, A., Mitchell, O.S. and Curto, V is the most cited article. Other than that, it also presented the top three of most productive organization are dominated by US of Harvard University, University of Pennsylvania and University Kansas.

Keywords: Youth, Financial literacy, Financial knowledge, Financial behaviour, Financial attitude, Financial training, Financial decision.

TABLE OF CONTENTS

AUTHOR'S DECLARATION	2
ACKNOWLEDGEMENT.....	3
ABSTRACT.....	4
LIST OF TABLES.....	7
LIST OF FIGURES.....	7
CHAPTER 1: INTRODUCTION.....	8
1.1 Introduction	8
1.2 Background of the study	10
1.3 Problem Statement	11
1.4 Research Questions	12
1.5 Research Objectives	12
1.6 Significance of the study	13
1.7 Scope of the study	13
1.8 Limitations of the study.....	13
1.9 Definitions of key terms.....	14
1.10 Summary	15
CHAPTER 2: LITERATURE REVIEW	16
2.1 Introduction	16
2.2 Review of Literature.....	16
2.2.1 Concept of financial literacy.....	16
2.2.2 Financial knowledge and financial literacy	16
2.2.3 Financial behaviour and financial literacy.....	17
2.2.4 Financial attitude and financial literacy.....	18
2.2.5 Financial training and financial literacy	19
2.3 Summary	19

CHAPTER 1

INTRODUCTION

1.1 Introduction

OECD (2011) describes financial literacy as knowledge and understanding of financial ideas and risks in addition on skills, motivation and confidence enable make powerful decisions in various of financial contexts to enhance individual and society financial well-being to participant in economic life. It is the relationship between individual and money as it can assist a person that have a strong financial literacy on achieving variety life goals such as saving for college or retirement, managing debt responsibly and payment discipline. Money is a resource that assumes a significant part in daily life routines especially in the current economic vulnerability. Without money numerous necessities of life cannot be satisfied accurately. This indicates that financial education is a key of success on making a right decision of personal finance for future. Individuals who have a strong financial literacy will be more intelligent in dealing with their money for their thriving (Dwiastanti, 2015).

The growth in financial market makes financial literacy more crucial nowadays. It is the ability to understand and apply financial management skills including budgeting, saving, borrowing and investing wisely. Thus, youth should be equipped with strong financial attitudes and knowledge as it is a major impact on financial situation. According to Thumma and Madhabattula (2016), financial literacy is beneficial for accumulating wealth and make proper investments. Finance concept can assist youth used money for necessities specially to develop assets. The set of finance-related information are required for a young person to be financially secure.