



**THE IMPACT OF MACROECONOMIC VARIABLES ON LOAN DEFAULT FOR
SELECTED ASEAN COUNTRIES OF INDONESIA, MALAYSIA, PHILIPPINES,
SINGAPORE AND THAILAND**

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TABLE OF CONTENTS

| | PAGE |
|-----------------------------------|------|
| TITLE PAGE..... | i |
| DECLARATION OF ORIGINAL WORK..... | ii |
| ACKNOWLEDGEMENTS..... | iii |
| TABLE OF CONTENTS..... | iv |
| LIST OF FIGURES..... | vii |
| LIST OF TABLES..... | viii |
| LIST OF ABBREVIATIONS..... | ix |
| ABSTRACT..... | x |

CHAPTER 1: RESEARCH OVERVIEW

| | |
|--------------------------------|-----|
| 1.1 Background of Study..... | 1-2 |
| 1.2 Problem Statement..... | 2-3 |
| 1.3 Research Objectives..... | 4 |
| 1.4 Research Question..... | 4 |
| 1.5 Significance of Study..... | 5 |
| 1.6 Scope of Study..... | 5-6 |
| 1.7 Limitation..... | 6-7 |
| 1.8 Definition of Terms..... | 7-8 |

CHAPTER 2: LITERATURE REVIEW

| | |
|--|-------|
| 2.1 Introduction..... | 9 |
| 2.2 Theories related to research | |
| 2.2.1 Term Structure Theory..... | 9-10 |
| 2.2.2 Ordinary Least Square..... | 10 |
| 2.3 Review of the literature | |
| 2.3.1 Dependent Variable..... | 11 |
| 2.3.1.1 Non-Performing Loan (NPL)..... | 11-12 |

| | |
|-------------------------------------|-------|
| 2.3.2 Independent Variable..... | 12 |
| 2.3.2.1 Gross Domestic Product..... | 12-13 |
| 2.3.2.2 Lending Interest Rate..... | 13-14 |
| 2.3.2.3 Unemployment Rate..... | 14-15 |
| 2.3.2.4 Exchange Rate..... | 15-17 |
| 2.3.2.5 Inflation Rate..... | 17-18 |
| 2.4 Theoretical framework..... | 18 |
| 2.5 Research hypothesis..... | 18-19 |

CHAPTER 3: RESEARCH METHODOLOGY

| | |
|----------------------------------|-------|
| 3.1 Sources of Data..... | 20 |
| 3.2 Research design..... | 20 |
| 3.3 Method of Data Analysis..... | 20-21 |
| 3.3.1 Pre Data Analysis | |
| 3.3.1.1 Normality Test..... | 21-22 |
| 3.3.1.2 Unit Root Test..... | 22-23 |
| 3.3.2 Correlation Analysis..... | 23 |
| 3.3.3 Regression Analysis..... | 23-24 |
| 3.3.4 Post-Analysis Result | |
| 3.3.4.1 Multicollinearity..... | 25 |
| 3.3.4.2 Auto Correlation..... | 25-26 |

CHAPTER 4: RESULTS AND FINDINGS

| | |
|---------------------------------|-------|
| 4.1 Descriptive Statistics..... | 27-29 |
| 4.2 Pre-Data Diagnostic Test | |

ABSTRACT

This research paper holds a purpose to study about the impact of macroeconomic variables on loan default for selected ASEAN countries of Indonesia, Malaysia, Philippines, Singapore and Thailand. Lending interest rate, unemployment rate, inflation rate, exchange rate and gross domestic product are the macroeconomics variables chosen to conduct the research. The data was gathered on quarterly basis and the period starts from quarter one of 2012 and end at quarter four 2017. The total data gathered from Data Stream is 85. Ordinary Least Square regression method is practiced to evaluate the regression. E-Views version 10 are the program used to diagnose the econometric issues. There are few solutions adopted to solve the issues encountered during the research. The outcomes turned out to be convincing and issues are being solved. The final results obtained from every tests in this paper matches with the results and findings.