

LEMBAGA HASIL DALAM NEGERI

INDUSTRIAL TRAINING REPORT

LEMBAGA HASIL DALAM MALAYSIA NEGERI PERLIS NEGERI

28 AUGUST 2022 - 10 FEBUARARY 2023



UNIVERSITI P TEKNOLOGI MARA

Fakulti Pengurusan dan Perniagaan

"Business Beyond Usual"

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PART 1: PRELIMINARY PAGES

1.1 EXECUTIVE SUMMARY

This report discusses the internship I completed as a prerequisite for my Bachelor of Business Administration (Honors) in Finance degree programme. This report is based on my 26-week internship at Lembaga Hasil Dalam Negeri Perlis, beginning on 28 August 2022 and ending on 10 February 2023. Throughout my industrial training, I analysed nearly every face of the organization that I observed and perceived. Throughout my industrial training, I was assigned a range of jobs in the Administration Department, Finance Unit and Intelligence and Profiling Department under Profiling Units.

The primary purpose of this industrial training is to learn and gain experience by working in a practical setting, as well as to apply academic knowledge in a real-world setting to solve problems while employing the acquired skills and knowledge. This study provides a comprehensive analysis of the organization, including all financial, technological, management, and strategic variables influencing its current status.

The majority of the issues in this internship report are related to the SWOT analysis, in which I assessed the organization's strengths, weaknesses, opportunities, and threats. Find out what works well and what doesn't for the organization while expressing new understandings of the study after taking the data into account in this section. The conclusion of the SWOT Analysis helps the reader understand why the analysis is significant after reading this report by examining positive and negative elements within and outside the organization.

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Part 3: Organisation's Profile

3.1 Name, Location and Background



Lembaga Hasil Dalam Negeri Malaysia (LHDNM) is a key revenue agency under Malaysia's Ministry of Finance. The Lembaga Hasil Dalam Negeri Malaysia Act of 1995 established LHDNM with expanded powers, primarily in the areas of financial and human resource management, with the goal of enhancing the efficiency and effectiveness of tax administration. On March 1, 1996, the Department of Hasil Dalam Negeri officially became the LHDNM Board. Just a few tasks fall under the Board's purview. As the Government's agent, the Board is responsible for enforcing compliance with tax laws, including the collection of all taxes, including income tax, petroleum income tax, real estate gains tax, inheritance duty, and stamp duties that the Government and the Board may agree upon. Participate in tax-related activities in Malaysia and overseas by providing advice to the government and liaising with relevant Ministries and statutory authorities. To carry out any other duties specifically imposed upon the Board by any statute.

Furthermore, LHDNM may act as a collection agency for and on behalf of any organization to recoup loans that the organization is obligated to return under any written legislation. LHDNM may also enter into contracts, use any and all Board property (both movable and immovable) as the Board sees fit (including mortgaging such property to raise funds), carry on any activity (alone or in conjunction with other organizations or international agencies), and offer technical advice or assistance (including training facilities) to tax authorities in other countries.



To provide training for employees of the Board and to award scholarships or otherwise fund such training, to provide leisure facilities, encourage recreation and activities beneficial to the wellbeing of board employees, and to offer loans to board employees for activities deemed appropriate by the board (Inland Revenue Board of Malaysia, n.d.) and to perform any act incidental to the exercise of any of its powers. Wisma Hasil Persiaran Jubli Emas 01000, Kangar is the address of the revenue board office, which can be found in the heart of Kangar close to the putra regency hotel and opposite the Kangar district police headquarters. The Lembaga Hasil Dalam Negeri Cawangan Kangar will be renamed the Lembaga Hasil Dalam Negeri Malaysia Negeri Perlis as of the first of the year 2023.