

REVIEW ON THE PAST PERFORMANCE AND FUTURE PROSPECTS  
OF THE PROPERTY GROUP WITH THE HIGHEST TURNOVER  
LISTED UNDER PROPERTY SECTOR IN KLSE  
(THE STUDY ON ICB CORP BHD)

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## CHAPTER I

### INTRODUCTION

#### General Outlook Of The Study

The property market in the country like any cyclical situation has gone through its booms and bust phases. Many property based companies fell apart during the severe property downturn a few years back. Many property based companies quoted under the property sector in KLSE suffered losses when the property market took a downturn.

However, a few quoted property based companies managed to make profits despite facing difficult times. One of them was Ipoh Garden Berhad(IGB) Corporation Bhd. Little doubt the IGB Group performance was also affected by long recession, but it managed somehow to make profits.

IGB Corporation Bhd. is just an ordinary property based company listed in KLSE and there is nothing special about the company. But, it was the only company listed under property sector that managed to record the total group turnover of more than \$150 million despite undergoing recession.