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UNIVERSITI TEKNOLOGI MARA

PROJEK PELAJAR

PERPUSTAKAAN I.TM SUB\*\*\*\*\*

**ANALYTICAL REVIEW OF  
ACCOUNTS PAYABLE SYSTEM (AP) IN  
TELEKOM MALAYSIA BERHAD**

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## CHAPTER ONE

### INTRODUCTION

#### 1.1 OBJECTIVES OF STUDY

The objectives of the study are:-

- (a) To be familiarised with the concept involving the Accounts Payable System practises in the Telekom Malaysia Berhad.
- (b) To study the procedures involved in the system and how the Accounts Payable play its role in helping the Telekom Malaysia Berhad in monitoring its vendor record and payment.
- (c) To highlight the strength and weaknesses of the system with reference to its internal control features on its documentation, reporting, data processing etc. adopted by the Telekom Malaysia Berhad.

## CHAPTER 3

### LITERATURE REVIEW

#### 3.1 IMPORTANCE OF ACCOUNTS PAYABLE

Accounts Payable or Trade Creditors is an important source of finance for a business enterprise because a proper management of this system will enhance the financial management role to support an organisation in meeting its responsibility by providing the mechanism for the efficiency and effective acquisition, allocation and controls of funds.

The extend to which Accounts Payable System fulfills this role can be judged in terms of how well funds are provided in a timely and economical manner and how well it measures and reports on fund requirements and its utilisation. Besides these functions, the Accounts Payable System will provide the monitoring process of trade creditor records in terms of its amounts payable, the due date of its payment and past financial records of the suppliers.