



UNIVERSITI TEKNOLOGI MARA

FMA533: STRATEGY AND FINANCIAL MANAGEMENT FOR ARTS PRODUCTION

Course Name (English)	STRATEGY AND FINANCIAL MANAGEMENT FOR ARTS PRODUCTION APPROVED
Course Code	FMA533
MQF Credit	2
Course Description	This course is designed to provide a practical and usable knowledge of accounting and budgetary routines necessary for arts organisations, such as book-keeping methods, profit and loss accounts, balance sheet analysis, application of marginal costing, performance measurement and cost control strategies, cash flow projections and box office supervision. Aspects of financial planning will also be examined in conjunction with the techniques for fundraising in the arts. The module will address current management issues in the local arts scene, in particular regard to funding and grant applications.
Transferable Skills	Ability to analyse financial data, audit records, balance sheet and financial planning.
Teaching Methodologies	Lectures, Blended Learning, Presentation, Small Group Sessions
CLO	CLO1 Propose a budgetary plan for an arts project by incorporating essential organisation's information CLO2 Demonstrate difference financial knowledge and theories related to arts management field. CLO3 Evaluate and synthesise financial report for the board.
Pre-Requisite Courses	No course recommendations
Topics	
1. Week 1 Introduction to Financial Strategy and Management Part A 1.1) N/A	
2. Week 2 Introduction to Financial Strategy and Management Part B 2.1) N/A	
3. Week 3 Introduction to principle of accounting Part A 3.1) N/A	
4. Week 4 Introduction to principle of accounting Part B 4.1) N/A	
5. Week 5 Scope and Criteria of Financial Management 5.1) N/A	
6. Week 6 Time Value and Money 6.1) N/A	
7. Week 7 Understanding Budget 7.1) N/A	
8. Week 8 Costing Management 8.1) N/A	
9. Week 9 Product Costing 9.1) N/A	
10. Week 10 Financial Statement 10.1) N/A	
11. Week 11 Financial Reporting for the board 11.1) N/A	

12. Week 12 Financial Reporting for the board Part B 12.1) N/A
13. Week 13 Presentation (Class/Google Meet) 13.1) N/A
14. Week 14 Presentation (Class/Google Meet) 14.1) N/A

Assessment Breakdown		%	
Continuous Assessment		100.00%	

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	One (1) written assignment of self directed research (library references) to assess student knowledge of financial report and statement.	30%	CLO3
	Group Project	One (1) written group assignment, with one (1) group presentation to assess student understanding of developing budget for art project and how to present it to the stakeholders.	40%	CLO1
	Individual Project	One (1) written assignment of self directed research (library references) to assess student knowledge of fundamental concepts of the financial management for the arts.	30%	CLO2

Reading List	Recommended Text	Fons Trompenaars, <i>100+ Management Models</i> [ISBN: 9789674152673]
	Reference Book Resources	<ul style="list-style-type: none"> • Eugene F. Brigham, Michael C. Ehrhardt 2016, <i>Financial Management: Theory & Practice</i>, Cengage Learning [ISBN: 9781305632295] • Peter de Boer, M. P. Brouwers, Wim Koetzier, <i>Basics of Financial Management</i> [ISBN: 9789001802912] • M. Fazilah Abdul Samad, Shamsudin Ismail, Fauzi Zainir, <i>Pengurusan kewangan</i> [ISBN: 981243478X] • Ellen Rosewall 2013, <i>Arts Management</i>, Oxford University Press (UK) [ISBN: 9780199973705]
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	