

UNIVERSITI TEKNOLOGI MARA

FMA421: ARTS MARKETING STRATEGY

| FIVIA421: AR15 IV | FMA421: ARTS MARKETING STRATEGY | | | | |
|---|---|--|--|--|--|
| Course Name (English) | ARTS MARKETING STRATEGY APPROVED | | | | |
| Course Code | FMA421 | | | | |
| MQF Credit | 3 | | | | |
| Course Description | This course will expose the students to the theories in understanding the fundamentals of marketing. It covers the core concepts of marketing and management strategy as they apply to the arts and heritage industries with a depth that is still unrivalled. It will also introduce basic marketing concepts and principles in general. Discussion will also focus on the applications of these principles toward marketing in Malaysian Arts Industry context, taking into consideration of strategic marketing techniques such as establishing objectives, assessing resoursces, formulating products propositions, market segmentation, sales and pricing strategies and channels of marketing. Upon completing the course, the student will not only be able to identify the basic principle and understanding the concept of marketing for arts product, but also have a basic marketing skills and adapting an appropriate marketing strategies for arts product. | | | | |
| Transferable Skills | Speaking effectively - Creating Ideas - Facilitating Group Discussion - Setting Goals - Developing Strategies - Interacting effectively with peers, superior and subordinates. | | | | |
| Teaching Methodologies | Lectures, Blended Learning, Discussion, Presentation, Self-directed Learning | | | | |
| CLO | CLO1 1. Explain the basic marketing concepts and theories as part of learning process in arts marketing. (C2, MQF1) CLO2 2. Discuss basic elements of marketing plan for selected art product by incorporating skills and responsibilities among peer group. (A2, MQF3) CLO3 3. Develop appropriate strategy in marketing plan, practically by enhancing the marketability of selected arts product. (P4, MQF2) | | | | |
| Pre-Requisite Courses | No course recommendations | | | | |
| Topics | | | | | |
| 1.1) Introduction to A 1.2) Marketing conce 2. Art Marketing En 2.1) Internal and Exte | ept vironment | | | | |
| 3. Developing Audio | ences on and customer insight | | | | |
| 4. Marketing Resea 4.1) The role of Mark 4.2) Steps in a Marke | | | | | |
| 5. Strategic Marketi 5.1) The nature of St 5.2) Effective Strateg | rategic Planning | | | | |
| 6. Product 6.1) Product, Service 6.2) Product develop | es & Brands: Building Customer Value ement | | | | |

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7. Place

- 7.1) Marketing Channels: Delivering Customer Value7.2) Supply chain management

8. Pricing

- 8.1) Understanding and Capturing Customer Value 8.2) Pricing Strategies

9. Promotion

- 9.1) The role of Promotional Plan 9.2) The Promotional Mix

10. Integrated Marketing Communications 10.1) Advertising and Public Relation 10.2) Sales Promotion and Personal Selling

11. Making the Arts Available

- 11.1) The role of media
- 11.2) Getting the right media

- **12. Social Media and Marketing** 12.1) Direct and Digital Marketing 12.2) Digital and Social Media Marketing

13. Creating Competitive Advantages 13.1) Competitor Analysis 13.2) Competitive Strategies

14. Course review and presentation

- 14.1) Course conclusion 14.2) Presentation

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| Assessment Breakdown | % |
|-----------------------|---------|
| Continuous Assessment | 100.00% |

| Details of | | | | | |
|------------|-----------------|------------------------|-----------------|------|--|
| Continuous | Assessment Type | Assessment Description | % of Total Mark | CLO | |
| | Assignment | Individual Assignment | 30% | CLO2 | |
| | Group Project | n/a | 40% | CLO3 | |
| | Quiz | n/a | 30% | CLO1 | |

| Reading List | Recommended Text | Terry,. O'S, Cathy,. O'S, Elizabeth. H, Bria. W 2017, <i>Creative Arts Marketing</i> , 3rd Edition Ed., Routledge Great Britain [ISBN: 97811362] | | | |
|--------------------|---|--|--|--|--|
| | Reference Book Resources | McDaniel, Lamb, Hair. 2012, <i>Introduction to Marketing</i> , 12th Ed., McGraw-Hil New York [ISBN: 97811332] | | | |
| | | Kotler. P. and Armstrong. Gary 2016, <i>Principles of Marketing, Global Edition.</i> , 16th Ed., Pearson England [ISBN: 978129222017] | | | |
| | | Philip Kotler 2017, <i>Principles of Marketing Asian Perspective</i> , Pearson England [ISBN: 9781292089669] | | | |
| | | Ivna Reic,Justin Lance 2015, <i>Events Marketing Management</i> , Routledge GB [ISBN: 9780415533577] | | | |
| | | William J. Byrnes 2014, <i>Management and the Arts</i> , 5th Ed., Focal Press [ISBN: 9780415663298] | | | |
| Article/Paper List | This Course does not have any article/paper resources | | | | |
| Other References | This Course does not have any other resources | | | | |

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