



**THE DETERMINANTS OF GOLD PRICES IN MALAYSIA**

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## ABSTRACT

Many researchers claimed that the gold price is getting more and more integrated. Gold is a one of the precious metal which can also be used in jewellery and any decoration for people or their lifestyle. It can also guarantee the value of currencies. Nowadays, many investor buy gold in other to use it as a way of diversifying risk. They also used gold as their future investment assets. Therefore, the primary goal of this study is to determine the relationship between macroeconomics variables including exchange rate, interest rate, inflation rate, stock price and the gold price performance in Malaysia. Besides, the study want to determine which factors that most influences the gold prices. The variables for this study are gold price, exchange rate, interest rate, inflation rate, stock price in monthly period from the year 2010 until 2017. The method used in this research is Ordinary Lease Squared (OLS) in order to test the data. The data were analyzed by using Economics Views Software (E-Views 10). This research found that exchange rate, interest rate, oil price and stock price have a significant relationship to the gold price.

*Keyword: Gold Price, Exchange Rate, Interest Rate, Oil Price, Stock Price*