DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS (FINANCE) FACULTY OF BUSINESS MANAGEMENT UNIVERSITI TEKNOLOGI MARA "DECLARATION OF ORIGINAL WORK"

I, AHMAD BADRI BIN AZLAN,

Hereby, declare that:

This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.

This project paper is the result of my independent work and investigation, except where otherwise stated.

All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

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ABSTRACT

In the early 1990s, a lot of countries in the Southeast Asia region have made a lot of economic cooperation which contributed to their economic growth in the 90s. Most of the countries in the region have gain a high economic output whereby most of them are enjoying their prosperous and harmony economy. But in the late 90s, during the Asian Financial Crisis of 1997, most countries in the region were severely hit and their economies started to crumble and have been recorded negative growth. The countries started to tighten more of their trade, financial and economic policies in order to revive back their economy. One of the example country that was hit hard during the Crisis was Thailand and Indonesia. When the economy was starting to become better, 10 years later another Financial Crisis happened which is to be on a global scale which is known as Global Financial Crisis of 2008 which is due to from the subprime mortgage crisis in the USA. This study is conducted as to know whether the Southeast Asian countries are affected heavily due to the two financial crisis as well as to investigate the economic growth of the country in the region as they have made a lot of economic cooperations which help other countries in the region to prosper as well. In this study, the Fixed Effect Model (FEM) regression analysis has ben conducted and the results have shown that out of the five independent variables that have been selected, three were considered to be significant and have positive as well as negative relationships.

Key Words: Economic Growth, Human Capital, Money Supply, Inflation Rate, Export, Interest Rate, Fixed Effect Model