

LETTER OF SUBMISSION

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The Head of Program
Bachelor of Business Administration (Hons) (Finance)
Faculty of Business Management
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Dear Madam,

SUBMISSION OF PROJECT PAPER

With reference to above matter, I am a student of BBA (Hons) Finance would like to submit a project paper entitled "The Determinants of Capital Structure towards Leverage of Listed Property Companies in Malaysia " to fulfill the requirement as needed by the Faculty of Business Management, Mara University of Technology. Thank you.

Yours faithfully,

.....

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ACKNOWLEDGEMENT

“In the name of Allah, the Merciful, the Beneficent”

Glory to Allah S.W.T., the most gracious, the most merciful and peace to upon his messenger Holy Prophet Muhammad S.A.W. the worship belongs to only Allah S.W.T

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TABLE OF CONTENT

<u>CONTENT</u>	<u>PAGE</u>
ACKNOWLEDGEMENT	iv
LIST OF TABLES	vii
LIST OF FIGURES	viii
ABSTRACT	ix
CHAPTER ONE: INTRODUCTION	
1.1 Introduction	1-2
1.2 Problem Statement	3
1.3 Objective	3
1.4 Scope of study	4
1.5 Significant of Study	4-5
1.6 Limitation of Study	6
1.6.1 Time Constraint	6
1.6.2 Data Available	6
CHAPTER TWO: LITERATURE REVIEW	
2.1 Company's Performance	7
2.2 Existence of female directors	8-9
2.3 Ethnicity	9-10
2.4 Nationality of directors	10

2.5	Age of directors	11
2.6	Board Size	11-12
2.7	Theoretical Framework	13
CHAPTER THREE: DATA COLLECTION AND METHODOLOGY		
3.1	Data Collection	14-15
3.2	Methodology	16
3.3	Hypothesis	17-18
CHAPTER FOUR: FINDING AND ANALYSIS		
4.1	Introduction	19
4.2	Descriptive Analysis	19-20
4.3	Correlation of Coefficient	21
4.4	Generate POLS Regression	22
4.5	Breush & Pagan Lagrangian	23-24
4.6	Hausman Fixed Test	24-25
4.7	Random-Effects Gls Regression	25-26
CHAPTER FIVE: CONCLUSION AND RECOMMENDATION		
5.1	Conclusion	27-28
5.2	Recommendation	28
REFERENCES		29-30
APPENDICES		31-40

ABSTRACT

The aim of this study is to answer the question: 'do board diversity affect the company's performance?'. There are five board diversity characteristics that have been studied in this research. There are gender, ethnic, nationality, age and the size of the board. Return on Assets (ROA) is used as a measurements for firm financial performance. There are 28 companies being selected which the characteristics are the Government Linked Companies (GLCs) and they are listed in Bursa Malaysia between 2008 and 2012. The results show that size of board and average age of directors have positive relationship between ROA while gender, ethnic and nationality of the directors have negative relationship with ROA.

Keywords: Corporate governance, board diversity, company's performance, GLCs.