

UNIVERSITI TEKNOLOGI MARA PMG654: RECREATION RESOURCES ECONOMIC

Course Name (English)	RECREATION RESOURCES ECONOMIC APPROVED				
Course Code	PMG654				
MQF Credit	3				
Course Description	The course introduces the students on the recreation supply and demand and the factors contributing to it. It also equip students with skills in economic consideration in valuing recreation resources and economic impact for future use.				
Transferable Skills	Demonstrate practical and contemporary knowledge of relevant professional, ethical and legal frameworks				
Teaching Methodologies	Lectures, Tutorial, Presentation, Journal/Article Critique				
CLO	 CLO1 Interpret the principle of economic concepts of supply and demand for recreation. CLO2 Evaluate the economic consideration of pricing method for recreation CLO3 Interpret the issues related to recreation resources in relation to park and amenity management. 				
Pre-Requisite Courses	No course recommendations				
Topics					
1. The Setting 1.1) Introduction in recreation resources economic 1.2) Leisure in the modern world 1.3) The role and character of outdoor recreation					
2.1) Elements of recreation demand 2.2) Nature of demand for outdoor recreation 2.3) Behavior of some causal factors in demand					
3. Recreation resources 3.1) Use of resources for recreation 3.2) Preservation of recreation quality					
 4. Economic considerations 4.1) The value of land and water resources when used for recreation 4.2) Cost and investment consideration in providing public recreation facilities 					
5. Research for recreation 5.1) Economic impacts of recreation areas 5.2) Types and application of user fees					
 6. Outdoor recreation for the future projects 6.1) Issues of pricing and paying for public recreation facilities 6.2) Alternative methods of estimating future use 					

Assessment Breakdown	%
Continuous Assessment	60.00%
Final Assessment	40.00%

Details of						
Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO		
	Assignment	Test	10%	CLO3		
	Assignment	Short answer questions require concise answers so it is essential to read the question carefully and to take account of the process words. It is all too easy to go off track and overshoot word limits by including irrelevant information.	15%	CLO1		
	Journal/Article Critique	Write a review of journal/article - Critically reviewing the published literature in a particular research field in travel cost method (TCM)	20%	CLO3		
	Presentation	Individual presentation on literature review Critically reviewing the published literature in a particular research field contingent value method (CVM)	10%	CLO3		
	Quiz	Quiz Questions that are broken down into parts that each require a brief answer.	5%	CLO1		
Reading List	Leisure	and				
		<i>Tourism</i> Taylor & Francis [ISBN: 9780080890500] Marion Clawson, Jack L. Knetsch 1971, <i>Economics of outdoor recreation</i> , Johns Hopkins Univ Pr [ISBN: 9780801813023]				
		Robert E. Manning, <i>Studies in Outdoor Recreat</i> 9780870714634]	ion [ISBI	N:		
	Reference Book Resources	Nick Hanley,W. Douglass Shaw,Robert E. Wright 2003, <i>The New Economics of Outdoor Recreation</i> , Edward Elgar Publishing [ISBN: 9781840649857]				
		Geoffrey I. Crouch, Consumer psychology of to hospitality and leisure. 3(2004) [ISBN: 97808519				
Article/Paper List	This Course does not have any article/paper resources					
Other References	This Course does not have any other resources					