



**MACROECONOMIC FACTORS INFLUENCING GOLD PRICE IN  
MALAYSIA**

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## ABSTRACT

Gold is known as secure investment as it characteristics that able to maintain their value throughout any situation. Hence, people in Malaysia start too aware with the advantage of holding gold and many of them initiate to invest in gold investment. Currently in Malaysia, the prices of gold are unstable. It keeps going up and down uncertainty. This will give a negative impact to the people and investors who hold gold. They were unable to decide the suitable time for them to sell and buy or just hold the gold. So this research is about to investigate the significant relationship of factor that influencing the gold prices in Malaysia and the factors that influencing them. Through this research, it might be can help the people and the investors to identify the factors influencing the gold prices, so they will able to take early action in order to bear the problems. In this research had been identify that the macroeconomic factors such as inflation rate, exchange rate and crude oil price has positive significant relationship towards the gold price in Malaysia. Any increasing in those factors, will directly give an impact to the gold prices. So the people and investors will alert for any increasing of those factors and able to take actions and decisions on what the suitable time to sell and buy the gold. For the future research, the researcher suggested to come out with more variables that had potential to be the factors on influencing the gold prices in Malaysia.