



## UNIVERSITI TEKNOLOGI MARA

### MTC099: ECONOMIC ISSUES AND PROBLEMS

<b>Course Name (English)</b>	ECONOMIC ISSUES AND PROBLEMS <b>APPROVED</b>
<b>Course Code</b>	MTC099
<b>MQF Credit</b>	2
<b>Course Description</b>	The course generally introduces the basic concepts of microeconomics and macroeconomics. It includes theory of demand and supply, market equilibrium, money and banking, public policies, national income, inflation, unemployment and international trade.
<b>Transferable Skills</b>	analytical thinking
<b>CLO</b>	CLO1 1) Able to define the main concepts and principles in economics CLO2 2) Able to explain the basic economic issues.
<b>Pre-Requisite Courses</b>	No course recommendations
<b>Topics</b>	
<b>1. Microeconomics</b> 1.1) Definition of economics 1.2) Basic economic concepts 1.3) Production Possibilities Curve (PPC) 1.4) Basic economic problems 1.5) Types of economic systems	
<b>2. Theory of Demand and Supply</b> 2.1) Definition of demand 2.2) Law of demand 2.3) Demand curve 2.4) Factors affecting demand 2.5) The difference between changes in demand and changes in quantity demanded 2.6) 2.7) Definition of supply 2.8) Law of supply 2.9) Supply curve 2.10) Factors affecting supply 2.11) The difference between changes in supply and changes in quantity supplied	
<b>3. Market Equilibrium</b> 3.1) Definition market equilibrium 3.2) Market conditions	
<b>4. Macroeconomics</b> 4.1) Definition of macroeconomics 4.2) Objectives of macroeconomics	
<b>5. National Income</b> 5.1) Definition of national income 5.2) Measuring national income 5.3) Uses of national income data	
<b>6. Money and Banking</b> 6.1) Definition and functions of money 6.2) Calculation of money supply (M1, M2, M3) 6.3) Central bank and its functions 6.4) Commercial banks and their functions	

<b>7. Public Policies</b> 7.1) Definition of monetary policy 7.2) Expansionary and contractionary monetary policy 7.3) Definition of fiscal policy 7.4) Expansionary and contractionary fiscal policy 7.5) Direct measures
<b>8. Inflation</b> 8.1) Definition of inflation 8.2) Types of inflation
<b>9. Unemployment</b> 9.1) Definition of unemployment 9.2) Types of unemployment
<b>10. International Trade</b> 10.1) Definition of international trade 10.2) Advantages of international trade 10.3) Protectionist policy 10.4) Balance of Payments

Assessment Breakdown	%
Continuous Assessment	40.00%
Final Assessment	60.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	individual assignment	10%	
	Quiz	short essays	10%	
	Test	short essays calculations	10%	
	Test	short essays	10%	

Reading List	Recommended Text
	• CASE, FAIR, OSTER, WONG, AZAH, ELIAS, SUTINA & ZULKHAIRI 2010, <i>PRINCIPLES OF ECONOMICS</i> , PEARSON

Article/Paper List
This Course does not have any article/paper resources

Other References
• n/a TUCKER, I.B. 2008, <i>ECONOMICS FOR TODAY</i> , SOUTH WESTERN COLLEGE PUBLISHING