

UNIVERSITI TEKNOLOGI MARA

**CORPORATE GOVERNANCE AND CAPITAL
STRUCTURE OF SELECTED MALAYSIAN LISTED
COMPANIES**

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ABSTRACT

This paper examines the effect of board size, board composition and CEO duality to capital structure using data on 77 firms listed in Bursa Malaysia from year 2004 to 2006. The study is particularly interested in identifying the effects of positive or negative signs of board size, board composition, and CEO duality with capital structure. The study found evidence supporting the hypotheses that board size does have negative relationship with capital structure (debt ratio). There is a positive relation between CEO duality and capital structure but there are insignificant relationship between board composition and capital structure. The findings of the study offer useful point of reference regarding the issue of corporate governance on company capital structure.

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