

# THE INFLUENCES OF ISLAMIC MARKETING STRATEGY TOWARDS POTENTIAL MOTOR TAKAFUL CUSTOMER

# NUR AKMAL DIYANA BT MOHAMAD NAZRI 2013219684

# BACHELOR OF BUSINESS AND ADMINISTRATION (HONS) ISLAMIC BANKING FACULTY OF BUSINESS MANAGEMENT UNIVERSITI TEKNOLOGI MARA SEGAMAT, JOHOR.

**JUNE 2016** 

# **ACKNOWLEDGEMENT**

Alhamdulillah, all praises to ALLAH for the strength and His blessing in completing this assignment in the time given. Firstly, I would like to express my deepest gratitude to Sir Ferri Bin Nasrul, my advisor for research project, UiTM Segamat who guide in completing this report and gave consistent support. Her invaluable help of constructive comments and suggestions have contributed to the success of this report. Next, thanks to all respondents in Kuala Lumpur, Selangor, and Johor that gave me their good cooperation in collecting the data. Last but not least, deepest thanks to my parents, family members, and others for their cooperation, encouragement, financial support, constructive suggestions and full of support for the report completion, from the beginning till the end.

#### **ABSTRACT**

Motor takaful is a type of Islamic banking product that pools the fund from the depositors based on Tabarruq contract to protect a vehicles of the customers. In conventional system, also has this types of services called motor insurance. The demands of this two products have their own main and specific factors that influence their customer preferences. In Malaysia, majority the owner of vehicle using motor insurance compare to motor takaful. In order to increase the customer or subscriber of the motor takaful, the good plan of Islamic marketing strategy is really important and crucial to be focus on. Thus, this paper will show what the factors of Islamic marketing strategy that influence the potential motor takaful customer. This will help to strengthen the takaful company in Malaysia that promote Islamic banking products which based on Shariah principle. Objective: The main objective of this study is to identify the main factor of the Islamic marketing strategy that influences the potential motor takaful customer. Specific objectives for this study are as follows. Firstly, to identify the relationship between Islamic branding and the potential motor takaful customer. Secondly, to identify the relationship between Islamic pricing and the potential motor takaful customer. Thirdly, to identify the relationship between Islamic networking and the potential motor takaful customer. Dependent variable is the potential motor takaful customer. Independent variables is Islamic Branding, Islamic Pricing and Islamic Networking. Sample description is in data description, the survey that will be used in this research is a causal-type of the survey, whereby 100 questionnaires are going to be distributed to the potential motor takaful customer in Kuala Lumpur, Selangor and Johor area. Questions that arise are based on the variables that will form the result of this research. Econometric method/statistical method in this study is by using SPSS statistical software by using Pearson Correlation on order to investigate the relationship between dependent variable and independent variables. Besides that, using multiple regression to achieve the objectives.

# **TABLE OF CONTENTS**

CHAPTER 1 1	
1.1 Introduction	
1.2 Background of study	
1.3 Problem statement	
1.4 Research objective	
1.5 Research questions5	
1.6 Scope & limitation of study5	
1.6.1 Time constraints	
1.6.2 Availability of data 6	
1.7 Significance of study6	
1.7.1 To the researcher	
1.7.2 To the university	
1.7.3 To the marketer	
1.7.4 To the takaful company	
1.8 Definition of term	
1.8.2 Islamic marketing strategy	
islame makeing strategy	
CHAPTER 29	
2.1 Introduction9	)
2.2 Previous research9	
2.3 Conclusion of previous research	3
2.4 Literature Review: Dependent Variables14	4
2.4.1 Potential motor takaful customer1	4
2.5 Literature Review: Independent Variables	6
2.5.1 Islamic branding	
2.5.2 Islamic pricing	
2.5.3 Islamic networking	
2.6 Summary	
CHAPTER 32	4
3.1 Introduction	
3.2 Theoretical framework	5
3.3 Hypothesis of the study	
3.4 Research Design27	
3.5 Data Collection	
3.5.1 Primary data3	
3.5.2 Secondary data3	

# **CHAPTER 1**

# **INTRODUCTION**

#### 1.1 INTRODUCTION

This chapter will introduce my project paper that include the background of study, problem statement, research objective, research question, scope of study, significance of study, limitation of study and definition of terms. Background of the study is explain and support the content of the study in a general statement and its last paragraph contents either aims and problems that the study would want to achieve or solve. Next, problem statement is describes the problem to be investigated which contains a general problem written in the form of statement. Then, research objective to determine the relationship between the dependant variable and independent variables while the research question is the rephrase from the research objective to a question form statement. In the other hand, scope of study is describes the extent of the study which includes actual place study conducted, duration of study, number of respondents and others related while limitation of study is are those things over which the research has no control. Besides that, significance of study is the reasons conducting the research that give advantages to the main beneficiary and others for references. Last but not least, the definition of terms which indicates the key terms or phrases that used in study which is must brief but clear definition.

### 1.2 BACKGROUND OF STUDY

This research paper seeks to determine the influence of Islamic marketing strategy towards potential motor takaful customer. The "Islamic" marketing strategy accent carries with the conceptual and guidelines that difference from others marketing strategy norms.