

#### **FUNDAMENTALS OF ENTREPRENEURSHIP (ENT 300)**

#### LAUK KITAI RESTAURANT

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# **1.8 EXECUTIVE SUMMARY**

Found by partners who are big fan of traditional and local foods. The four partners that created this business are the Chief Executive Officer/Administrative Executive, Sales and Marketing Executive, Operation Executive and Financial Executive. Inspired by the tourist that always praising our local foods, "Lauk Kitai" want to offer their customer with the exotic and traditional food from all over Sarawak in one place.

"Lauk Kitai" offers the customer in Kuching and tourist with a variety of local foods that cook and serve in traditional way. We also can guarantee that our food will be taste delicious without the mixture of Monosodium Glutamate (MSG) like "Aji-no-moto" and "Maggie Cukup Rasa" to ensure the higher quality taste of the food. In our restaurant, there will be comfortable facility are prepare for customer like aircond, Wi-Fi, traditional decorations and others.

We also expect to increase the number of customers and gain profits. Our aim is to be well known to tourist and popular restaurants in Sarawak. We hope in the future we will have excellent records in our cuisine and open more restaurants in other places.

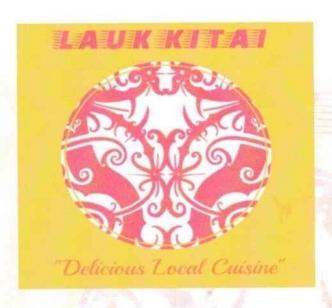
### 1.10 INTRODUCTION TO BUSINESS PLAN

The business plan of *Lauk Kitai* is proposed so that it can be taken by comprehensive manner. This business plan gives us the opportunity to access on business service in the future. The business is in from of enterprise which consists of four shareholders. All shareholders had agreed as stated in the agreement letter that mentioned about capital, contributions, loss and profit of the business. We choose this business because it shows the equality and no one will decimated as the profit and loss will be divided as stated ratio and the financial manager will announce whether the business will gain how much profit or losses by the end of the year sales. In a nut shell, the partnership is an excellent option for us to take part in because the shareholders will always sharing the ideas and knowledge in order to gain profit and achieve high productive from time to time.

### 1.11 NAME OF THE COMPANY

The name of our company is "Lauk Kitai". The word "Lauk" mean side dishes or variety of dishes in Malay language and "Kitai" refer to us in Iban language. We choose this name due the food that we offered are mostly local dishes. "Lauk Kitai" visualizes our local customer and foreign enjoying the taste of local foods. The idea of this name comes when we wanted to look for a name that is familiar to our culture and unique to our tourist whom the foreigner customer can easily learn new words and understands the meaning of our restaurant.

# 1.12 COMPANY LOGO



The company logo has 3 colour that is red, yellow and white. Yellow and red means the food serve by the local because Sarawak flag does have that same colour. White means the restaurant prioritize the cleanliness of the restaurant. "Lauk Kitai" is the restaurant name and "Delicious Local Cuisine" is the company trademark.