



THE REACTION OF ISLAMIC AND CONVENTIONAL STOCK, AND
MALAYSIAN STOCK MARKET WITH A SPECIAL REFERENCE
TO RETURNS: CONSEQUENCE FROM THE PRE AND
POST OF NATIONAL BUDGET ANNOUNCEMENT

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ABSTRACT

This study examines the effects of annual National Budget announcement in Malaysia gives impact towards the Malaysian stock market, Islamic and Conventional stock in terms of returns between pre and post of date the Budgets being presented. This study considers the data from the year 2009 to 2014 (6 year period) and comprises of 10 different sectors in Malaysia. The findings of this study shows that the annual National Budget announcement does not have statistically significance difference in terms of returns between pre and post of the announcement towards KLCI Market, Islamic and Conventional stock's returns.

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