

ACADEMY OF CONTEMPORARY ISLAMIC STUDIES DIPLOMA IN HALAL MANAGEMENT (IC120)

ENT300 FUNDAMENTALS OF ENTREPRENEURSHIP

BUSSINES PLAN



NATURAL SCENTED CANDLES

IC1204A1

PREPARED BY:

(1) MUHAMMAD AMRI SHAFIQ BIN AHMAD	2021116101
(2) MUHAMMAD AIMAN BIN ABD RAFAR	2021104705
(3) MUHAMMAD NABIL AL HAKIM BIN ABDUL HALIM	2021126499
(4) MUHAMMAD NAZIRUL IRSYAD BIN JAMAL	2021126539
(5) AZHAN MUFIED BIN AZAHARI	2021108063

PREPARED FOR:

Ms. NUR JIHAN MD JOHAN

OCTOBER 2022 - MARCH 2023

	Content	Page	
1	Executive Summary	1	
2	Business Background		
	2.1 Business Information	5	
	2.2 Reasons of Starting the Business	5	
	2.3 Purpose of Preparing Business Plan	5	
	2.4 Partnership Legal Form	7	
3	Partners Background	14	
	3.1 Partners Position	20	
4	Administration Plan	30	
	4.1 Mission of Company	31	
	4.2 Vision of Company	31	
	4.3 Objectives of Company	31	
	4.4 Business Descriptions	32	
	4.4.1 Business Address	32	
	4.4.2 Location	33	
	4.4.3 Building	34	
	4.5 Organizational Chart	35	
	4.6 Administration Personnel Schedule	36	
	4.6.1 Working Schedule	36	
	4.6.2 Personnel Responsibilities	36	
	4.7 Remuneration Schedule	38	
	4.7.1 Personnel Remuneration	38	
	4.7.2 Furniture & Fitting	38	
	4.7.3 Budget	39	

5	Market	ing Plan	41
	5.1	Product Description	43
	5.2	Market Target & Segmentation	44
		5.2.1 Market Segmentation	44
		5.2.2 Market Trend	46
	5.3	Market Size & Sales Forecast	47
	5.4	Competitors Analysis & Market Share	49
		5.4.1 Potential Customers	49
		5.4.2 Market Share	50
		5.4.3 Competition	51
	5.5	Marketing Personnel Schedule	52
		5.5.1 Personnel Responsibilities	52
	5.6	Marketing Strategy	53
		5.6.1 Product Strategy	53
		5.6.2 Pricing Strategy	54
		5.6.3 Place Strategy	55
		5.6.4 Promotion Strategy	56
	5.7	Remuneration Schedule	56
		5.7.1 Budget	56
6	Operati	ional Plan	58
	6.1	Process Planning	59
	6.2	Operation Layout	60
	6.3	Production/ Capacity Planning	61
	6.4	Material Requirement Planning	61
		6.4.1 Materials Requirement Schedule	62

		6.4.2 Supplier Lists	63
	6.5	Machine & Equipmet Planning	63
	6.6	Location	64
	6.7	Business and Operation Hours	64
	6.8	Operation Personnel Schedule	65
	6.9	Remuneration Schedule	65
		6.9.1 Project Timeline	66
	6.10	Permits/ Licenses Requirement	67
7	Financ	ial Plan	68
	7.1	Source of Finance	69
	7.2	Budget on Department	70
		7.2.1 Administration Budget	70
		7.2.2 Marketing Budget	71
		7.2.3 Operation Budget	72
	7.3	Project Implementation Cost & Sources of Financing	73
	7.4	Depreciation Schedules	74
	7.5	Pro-Forma Cash Flow	75
	7.6	Pro-Forma Production Cost Statement	77
	7.7	Pro-Forma Income Statement	77
	7.8	Pro-Farma Balance Sheet	78
	7.9	Financial Performance	80
	7.10	Financial Performance Graph	81
8	Busine	ss Model Canvas	82
8	Conclu	sion	84
	Append	dices	86

LILIN scented candles provide high quality, fresh scents, natural base and the most important thing is made from Halal ingredients. This candles can give satisfaction to our customer which is in line with LILIN vision and mission. LILIN vision is "to soon become recognised as a top-tier producer of scented candles in the country". While LILIN mission is "a passion for scents that makes every smell an unforgettable experience" while the slogan that have been set is "Light Your Passion". This business is a partnership business which consists of four major position that hold important roles in the organization. Muhammad Amri Shafiq Bin Ahmad as Chief Executive Officer, Muhammad Nazirul Irsyad Bin Jamal as Chief Administrative Officer, Muhammad Aiman Bin Abd Rafar as Chief Operating Officer, Muhammad Nabil Al Hakim Bin Abdul Halim as Chief Marketing Officer and Azhan Mufied Bin Azahari as Chief Financial Officer. With all this important position, it will ensure LILIN scented candles will accomplish all of the goals and operate the company efficiently with careful planning for all potential outcomes and issues.

We are planning to aim ranging form teenagers to adults as our target customer. It is because in this era, most of them is always up-to-date and always find for classy places and vibes in line with what trending on that time. So we believe that most of them will love our products and our scented candles since we are aiming for those generation to be our main customer. We are highly confident these targeted customer will love to consume our products daily. We highly hope this scented candles to be bought by childrens and the elderly. Hence, we promise to take a really good care of our customer by providing them a guidance on how to utilise our scented candles from the moment the customer bought it until they are done.