ESTIMATION OF UNEMPLOYEMENT IN MALAYSIA USING FOURTH-ORDER TAYLOR'S SERIES METHOD AND FOURTH-ORDER RUNGE KUTTA METHOD

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ABSTRACT

The number of unemployment increase and decrease in every month but the number always remains high. The data for unemployment in Malaysia can be search at Department of Statistic Malaysia (DOSM) online portal. For this research, mathematical modelling method are used to estimate the data collected from DOSM online portal which is the data of unemployed number in Malaysia. Data collected are from 2015 to 2020 by month. Mathematical modelling method that are used in this research to estimate the number of unemployment are Taylor's series method and Runge-Kutta method where the degree order for both methods are fourth-order. The estimation value of fourth-order Taylor's series method and fourth-order Runge-Kutta method are compared and analysed by using the error analysis. Comparison of error of both methods is to determine which method is more accurate, so that the method will be concluded as the best method for this research. Based on this study, fourth-order Runge-Kutta method is the best method as the method has least total value of error and more accurate. Hence, the number of unemployment in Malaysia for year 2021 to 2025 was estimated using fourth-order Runge-Kutta method.

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TABLE OF CONTENTS

		Page
DECLA	RATION BY THE SUPERVISOR	i
DECLA	RATION BY THE CANDIDATE	ii
ABSTR	ACT	iii
ACKNO	OWLEDGEMENT	iv
TABLE	OF CONTENTS	v
LIST O	F TABLES	viii
LIST O	F FIGURES	ix
INTRO	DUCTION OF RESEARCH	1
1.0	Introduction	1
1.1	Background of Study	1
1.2	Problem Statement	3
1.3	Objectives	4
1.4	Significance of the Project	4
1.5	Scope of the Project	5
1.6	Project Benefits	5
1.7	Definition of Terms and Concept	6
1.8	Organization of Report	6
LITERA	ATURE REVIEW	9
2.0	Introduction	9
2.1	Literature Review	9
2.3	Conclusion	11

METH	ODOLOGY	12
3.0	Introduction	12
3.1	Methodology	12
	3.1.1 Taylor Series Method	13
	3.1.2 Runge-Kutta Method	14
	3.1.3 Error Measurement	16
3.2	Research Step	16
3.3	Conclusion	19
IMPLEMENTATION		20
4.0	Introduction	20
4.1	Implementation of Method	20
	4.1.1 Research Data	20
	4.1.2 Implementation of Taylor's Series Method	23
	4.1.3 Implementation of Rk4 Method	28
	4.1.4 Error Measurement	33
	4.1.4.1 Absolute Error	33
	4.1.4.2 Relative Error	37
4.2	Conclusion	41
RESUI	LTS AND DISCUSSION	42
5.0	Introduction	42
5.1	Results and Analysis	42
	5.1.1 Estimation Results	42