



**UNIVERSITI TEKNOLOGI MARA**

**LEVEL OF ACCEPTANCE OF TAKAFUL  
AMONG  
THE MUSLIM FRESH GRADUATE IN  
SELANGOR**

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## ABSTRACT

Takaful is Islamic insurance, and it is the best alternative to traditional insurance for the public and businesses. Traditional insurance and Islamic insurance (Takaful) are two separate contracts with the same purpose of reducing the financial burden and protecting participants from hardship. In general, the Muslim community itself does not fully accept and subscribe to the services offered by Takaful due to lack of awareness of the role of Takaful in their economy and lives despite basically knowing the Takaful company has operated and follows Islamic principles free from *Riba*, *Maysir*, and *Gharar*. The purpose of this study is to see the extent of acceptance of Muslim students who graduated from universities in Selangor towards Takaful. Structured survey questions were provided to university graduates at various levels of education, with a total of 100 respondents in this study. The main objective of this study is to find out more about the extent of Takaful acceptance among Muslim graduates from universities in Selangor. The findings of the study revealed that students have a high level of acceptance of Takaful. Among the highest elements is because it can avoid high risk and investing in Takaful does not contain prohibited elements like *Riba* and *Gharar*. Researchers believe that this study can be extended in the future to studies on the acceptance of non -Muslims towards Takaful.

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