

UNIVERSITI TEKNOLOGI MARA

**IMPLEMENTATION METHOD OF
GOLD ENDOWMENT: A CASE
STUDY OF PERBADANAN WAKAF
SELANGOR**

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ABSTRACT

Waqf is able to give a positive impact to the development of individuals, especially from an economic point of view. This is because waqf is one of the important instruments in the distribution of property according to the teachings of Islam. In Malaysia, the administration of waqf is governed by the legal requirements of the State Islamic Religious Council (MAIN), which clearly states that the state religious council is the exclusive trustee, and therefore no other party is allowed to operate waqf without the council's consent. Therefore, this study focuses on the organization in the state of Selangor that manages this waqf instrument, namely the Selangor Wakaf Corporation (PWS). Thus, this study reveals the method of implementation of gold endowment in PWS. Indirectly, this study is able to achieve the second objective, namely, to determine what factors motivate a person to do a gold endowment. In addition, this study is also able to offer some initiatives or suggestions that can be taken by PWS to encourage the public to get involved in this golden endowment. This study uses a qualitative method in which several PWS officers or staff have been interviewed to achieve all the objectives of the study. Data were analysed to achieve the objectives of the study. It is hoped that this study can help the PWS in making improvements for the endowment product.

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