



UNIVERSITI TEKNOLOGI MARA

ACC730: RISK MANAGEMENT

Course Name (English)	RISK MANAGEMENT APPROVED
Course Code	ACC730
MQF Credit	3
Course Description	This course covers the principles and application of risk-management techniques. It discusses in depth on the risk analysis and control in business environment. It covers concepts in utilizing insurance as a protection scheme. This course focuses on the use of several techniques in managing risks in business environment that are practical and which a manager could find useful in decision-making and internal audit processes.
Transferable Skills	Demonstrate ability to identify and articulate self skills, knowledge and understanding confidently and in a variety of contexts. Demonstrate ability to manage personal performance to meet expectations and demonstrate drive, determination, and accountability. Demonstrate ability to communicate clearly and confidently, and listen critically. Demonstrate ability to socialize with people from different walks of life. Demonstrate practical and contemporary knowledge of relevant professional, ethical and legal frameworks. Demonstrate the ability to dream, imagine and visualize. Demonstrate analytical skills using technology. Demonstrate resilience, perseverance and positivity in multi-tasking, dealing with change and meeting new challenges. Demonstrate ability to apply creative, imaginative and innovative thinking and ideas to problem solving. Demonstrate enthusiasm, leadership and the ability to positively influence others. Demonstrate ability to investigate problems and provide effective solutions. Demonstrate ability to analyse issues/problems from multiple angles and make suggestions. Demonstrate ability to work professionally and contribute positively in a team. Demonstrate professional skills, knowledge and competencies.
Teaching Methodologies	Lectures, Lab Work, Seminar/Colloquium, Case Study, Discussion, Presentation, Computer Aided Learning, Journal/Article Critique
CLO	CLO1 Explain the concept of Risk, Risk Management and Insurance and discuss the Risk Management principles and practice CLO2 Explain various Risk Management techniques in real situation (C3) CLO3 Evaluate the role and usefulness of risk management program in modern business environment (C5) CLO4 Discuss the extent to which insurance is regarded as a risk management tool (C4).
Pre-Requisite Courses	No course recommendations
Topics	
1. Introduction 1.1) Risk Management basics 1.2) Nature of Risk 1.3) Meaning and Definition of Risk 1.4) Perils and Hazards 1.5) Categories of Risk	

2. Nature of Risk Management 2.1) Meaning and Definition of Risk Management 2.2) Scope and Objective 2.3) Corporate Risk Management 2.4) Financial Consideration
3. Risk Management Process and Administration 3.1) Risk Management Process 3.2) Administration of Risk Management 3.3) Use of Brokers and Consultants: 3.4) Monitoring and Servicing
4. Risk Analysis 4.1) Risk and Human Behaviour : Risk Identification 4.2) Statistical Analysis of Risk. 4.3) Probability
5. Risk Control 5.1) Risk and Loss Control 5.2) Property Loss Control 5.3) Security Risk Control 5.4) Liability Exposures 5.5) General Liabilities 5.6) Employee Exposure
6. Risk Financing 6.1) Financial Considerations 6.2) Self-Insurance 6.3) Insurance 6.4) Deductibles: Risk Transfer by non-Insurance Means 6.5) Captives
7. International Risk 7.1) Risk Management in International Corporations 7.2) International Insurance Programmes: International Liabilities 7.3) International Insurance Programmes: Overseas Insurance Markets

Assessment Breakdown	%
Continuous Assessment	60.00%
Final Assessment	40.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	n/a	5%	CLO1 , CLO2
	Assignment	n/a	5%	CLO1 , CLO2 , CLO3 , CLO4
	Group Project	n/a	20%	CLO1 , CLO2 , CLO3 , CLO4
	Presentation	n/a	10%	CLO1 , CLO2 , CLO3 , CLO4
	Test	n/a	10%	CLO1 , CLO2 , CLO3
	Test	n/a	10%	CLO1 , CLO2 , CLO3 , CLO4

Reading List	Recommended Text	<ul style="list-style-type: none"> Vaughan, Emmett, J. 1996, <i>Risk Management</i>, 1 Ed., Wiley and Sons USA [ISBN: 978-04711075]
	Reference Book Resources	<ul style="list-style-type: none"> Dickson and Colleagues 1991, <i>Risk Management</i>, 1 Ed., Chartered Insurance Institute UK Rejda, George, E. 2013, <i>Principles of Risk Management and Insurance</i>, 12 Ed., Pearson US [ISBN: 978-013299291]
Article/Paper List	Recommended Article/Paper Resources	<ul style="list-style-type: none"> Risk Management and Insurance Journal, <i>Risk Management Journal</i>
Other References	This Course does not have any other resources	