



UNIVERSITI TEKNOLOGI MARA

ACC466: FINANCIAL AND MANAGEMENT ACCOUNTING

Course Name (English)	FINANCIAL AND MANAGEMENT ACCOUNTING APPROVED
Course Code	ACC466
MQF Credit	3
Course Description	This course is designed to enhance the students' knowledge of intermediate accounting principles and techniques of financial accounting and management accounting. This is essential to equip the students with appropriate skills of understanding and analyzing the components of financial statements of a business entity. It also exposes the students with the intermediate level of management accounting and techniques for decision making.
Transferable Skills	Effective Communicator,
Teaching Methodologies	Lectures, Tutorial, Discussion
CLO	CLO1 Able to apply financial and management accounting knowledge related to financial statement and capital investment techniques for private limited/limited companies. CLO2 Able to present the strategic decision using various capital investment techniques for investment in medium size project. CLO3 Able to demonstrate teamwork through financial performance ratios analysis for private limited or limited company.
Pre-Requisite Courses	No course recommendations
Topics	
1. Introduction to Financial Statements 1.1) Objective of financial statements 1.2) Main users of financial statements 1.3) Form of business entities and different reporting requirements (sole trader, partnership and company) 1.4) Financial Statements - Statement of Financial Position and the classification of items in it 1.5) Financial Statements - Income Statement and the classification of items in it	
2. Sources of Financing 2.1) Main source s of long term-term financing 2.2) Raising long term finance 2.3) Private Finance Initiative 2.4) Short term Financing	
3. Financial Statement Analysis 3.1) Introduction 3.2) Limitation of Financial Statements analysis 3.3) Calculate and interpret ratios (Profitability, Liquidity ratios, Efficiency ratios, Gearing ratios, Market ratios)	
4. Introduction to cost and management accounting 4.1) Difference and similarities between financial accounting, cost accounting and management accounting 4.2) Cost concept (cost, cost unit and cost centers) 4.3) Classification and types of cost	
5. Costing For Overhead 5.1) Traditional method 5.2) Activity Based Costing (ABC)	

6. Capital Investment Appraisal

6.1) Importance of Capital Appraisal

6.2) Capital Investment Appraisal techniques

6.3) Non -discounted and discounted techniques:

6.4) Payback period, Accounting Rate of Return, Net Present value and Internal Rate of Return

6.5) Advantages and disadvantages of the capital investment appraisal techniques

Assessment Breakdown	%
Continuous Assessment	50.00%
Final Assessment	50.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Group Project	Group Project	10%	CLO1
	Group Project	Group Project	10%	CLO3
	Presentation	Presentation	10%	CLO2
	Quiz	Quizzes	10%	CLO1
	Test	Test	10%	CLO1

Reading List	Recommended Text	<ul style="list-style-type: none"> Roshayani Arshad, <i>Financial Accounting</i>, 2nd Ed. [ISBN: 9789833850921] Colin Drury 2006, <i>Cost and Management Accounting</i>, Cengage Learning EMEA [ISBN: 184480349X]
	Reference Book Resources	<ul style="list-style-type: none"> Weygandt, Kieso & Kimmel 2012, <i>Managerial Accounting</i>, Wiley Langfield-Smith, Thorne & Hilton 2012, <i>Management Accounting: Information for managing and creating value</i>, 6TH Ed., McGrawHill [ISBN: 978-007099760]
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	