



THE DETERMINANTS OF FIRMS' GROWTH OF
MALAYSIAN PUBLIC LISTED COMPANIES

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ABSTRACT

Studies on the determinants of firm growth have gain popularity among researcher over the years, particularly numerous factor that categorized into qualitative and quantitative determinants. Firm growth is important for Malaysia economic development as the country endeavors towards its Vision 2020, the mission in which the nation accomplishes as a developed nation status. Firm growth intimately related to the source of finance such as internal and external financing. Thus, firms require funding or capital to generate growth. The purpose of this paper is to identify whether there is a significant relationship between profitability, innovation and leverage towards firm growth. In this paper, return on equity, intangible asset ratio and debt equity ratio was selected to identify relationship that may lead to firm growth. This study uses a panel data sample of 30 Malaysian public listed companies for the period 2009 until 2014. The findings of this study showed that profitability has a significant relationship while innovation and leverage stated as insignificant which it does not influence the determinant of firm growth in Malaysia.