

UNIVERSITI TEKNOLOGI MARA

**A STUDY ON FINANCIAL
LITERACY AMONG MUSLIM
UNIVERSITY STUDENTS: A CASE
STUDY AT UITM DUNGUN**

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ABSTRACT

As a university student, it is crucial to have enough knowledge regarding financial management to allow them to react competently to life events in the future. Nowadays, the concerns of students with financial problems are worrying. With the amount of the loan or scholarship obtained, many students still struggled to handle their money adequately. Therefore, this research paper aims to examine the level of financial literacy among Muslim University students at UiTM Dungun. This study carries out three objectives; (i) to investigate the UiTM Dungun Muslim students' level of financial literacy, (ii) to ascertain the extent of Islamic principles application among UiTM Dungun Muslim students in managing their finances and (iii) to propose an Islamic solution to increase the level of financial literacy among Muslim university students. The researcher distributed an online questionnaire to random students in UiTM Dungun and collected 204 of them. The study adopted a quantitative research approach with a self-administered questionnaire, and the Cronbach's alpha coefficient was used to test reliability. The results indicated that Islamic Principles have the highest significant effect on financial literacy than financial behaviour and spending pattern. Lastly, the limitation and recommendation are included in this study.

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TABLE OF CONTENTS

	Page
AUTHOR’S DECLARATION	ii
ABSTRAK	iii
ABSTRACT	iv
ACKNOWLEDGEMENT	v
TABLE OF CONTENTS	vi
LIST OF TABLES	viii
LIST OF FIGURES	ix
LIST OF SYMBOLS	x
LIST OF ABBREVIATIONS / NOMENCLATURE	xi
CHAPTER ONE INTRODUCTION	1
1.1 Research Background	1
1.2 Problem Statement	3
1.3 Research Objectives	4
1.4 Research Questions	4
1.5 Scope of The Study	5
1.6 Significance of The Study	5
CHAPTER TWO LITERATURE REVIEW	6
2.1 Introduction	6
2.2 Level of Financial Literacy	7
2.2.1 Financial Literacy among University Students	8
2.3 Financial behaviour	9
2.3.1 Family Influence	10
2.4 Spending Pattern	11
2.5 Islamic Principles	13

CHAPTER THREE RESEARCH METHODOLOGY	15
3.1 Introduction	15
3.2 Research Instruments	15
3.3 Research Participants	16
3.4 Data Collection	16
3.5 Data Analysis	17
CHAPTER FOUR RESULTS AND DISCUSSIONS	18
4.1 Introduction	18
4.2 Reliability Analysis	18
4.3 Frequency Analysis and Discussion	20
4.3.1 Demographic Profile	20
4.3.2 Financial Literacy among Muslim University Students	23
4.3.2.1 Level of Financial Literacy	23
4.3.2.2 Financial Behaviour	28
4.3.2.3 Spending Pattern	33
4.3.2.4 Islamic Principles	38
4.3.3 Mean score	43
4.3.3.1 Analysis According to Question	43
4.3.3.2 Total of Analysis According to Section	45
4.4 Conclusion	46
CHAPTER FIVE CONCLUSION AND RECOMMENDATIONS	47
5.1 Introduction	47
5.2 Summary of Research	47
5.3 Recommendations	48
5.4 Limitations and Future Research	48
REFERENCES	50
APPENDICES	56