



DETERMINANT OF MALAYSIAN  
OIL AND GAS SECTOR  
SHARE PRICE USING FINANCIAL RATIO

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## ABSTRACT

The objective of this study is to identify the relationships between selected financial ratios and share price movements in Malaysian gas and oil sector. This study using a sample of four gas and oil companies listed in Kuala Lumpur Stock Exchange from 2002 until 2014. These companies that selected are Petronas Dagangan Berhad, Petron Malaysia Refining & Marketing Berhad, Dialog Group Berhad and Shell Refining Company (Federation of Malaya) Berhad. To establish the relationship, Cross-sectional correlation analysis is used and Market Price Share (MPS) as dependent variable and Earning per share (EPS), Dividend per share (DPS), Net asset value per share (NAVPS) and Dividend cover (DC) as independent variables. The study revealed that there are negative correlation between selected financial ratio which is EPS (earning per share), DPS (dividend per share), NAVPS (Net asset value per share), and DC (dividend cover) towards stock price Malaysia gas and oil sector. From the multiple regression analysis it shows that none of the independent variable has a negative insignificant relationship towards Malaysian gas and oil sector share price.