DETERMINATION OF FINANCIAL TRANSMISSION RIGHT EFFECTS IN TRANSMISSION EXPANSION

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ABSTRACT

Planning for transmission capacity in transmission expansion is crucial as any shortage could causes the generator from selling at high price location. This report presents the investigation of Financial Transmission Right (FTR) effect on transmission expansion based on investor preference. The proposed approach was solved using Grey Wolf Optimizer (GWO) and tested on three-node network. The results obtained showed that FTR are affected depends on the case of expansion.

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TABLE OF CONTENTS

		Page
AUT	THOR'S DECLARATION	i
ABS	TRACT	ii
ACK	KNOWLEDGEMENT	iii
ТАВ	BLE OF CONTENTS	iv
LIST	Г OF TABLES	vi
LIST	Г OF FIGURES	vii
LIST	Γ OF SYMBOLS	viii
LIST	Γ OF ABBREVIATIONS	ix
CHA	APTER ONE INTRODUCTION	1
1.1	Background Study	1
1.2	Problem Statement	1
1.3	Objective	1
1.4	Scope of Work	2
1.5	Significant of Study	2
1.6	Thesis Organization	2
СНА	APTER TWO LITERATURE REVIEW	4
2.1	Power System	4
2.2	Transmission Expansion Planning (TEP)	5
2.3	Financial Transmission Right	8
СНА	APTER THREE METHODOLOGY	11
3.1	Introduction	11
3.2	Test System	11
3.3	Problem Formulation	
	3.3.1 Preset Proxy Formulation	12
	3.3.2 Objective Function for Three-node Network Expansion	12
3.4	Algorithm Development	13

	3.4.1	Grey Wolf Optimizer	13
	3.4.2	Financial Transmission Right Approach in Transmission Expans	ion
		Planning	15
	3.4.3	The Modification in the GWO Coding	17
СНА	PTER I	FOUR RESULTS AND DISCUSSION	19
4.1	Introd	uction	19
4.2	Case 1	: Three-node network with expansion one line 1-3 [1]	19
4.3	Case 2: Three-node network with new expansion of one line 1-3 and 2-3 [1]		
4.4	Varyir	ng the GWO parameter	22
СНА	PTER I	FIVE CONCLUSION	31
5.1	Recon	nmendation for Future Research	31
REF	ERENC	ES	32
APP	ENDICI	ES	35