

**WORLD TRADE CENTRE (WTC) ATTACK:
ITS IMPACT TO THE KUALA LUMPUR STOCK EXCHANGE
(KLSE) AND MALAYSIA FOREIGN EXCHANGE (FOREX)
MARKET**

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LETTER OF SUBMISSION

Perpustakaan
Universiti Teknologi MARA
Kampus Machang.

The Head of Program
Bachelor of Business Administration with Honors (Finance)
Faculty of Business and Management
Universiti Teknologi MARA Kelantan Branch
18500 Machang
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28 March 2002

Dear Sir,

SUBMISSION OF PROJECT PAPER (FIN 660)

Attached is the project paper entitled '**World Trade Center (WTC) Attack: Its Impact to the Kuala Lumpur Stock Exchange (KLSE) and Malaysia Foreign Exchange (FOREX) Market**' to fulfill the requirement as needed by the Faculty of Business and Management, Universiti Teknologi MARA.

Thank you.

Yours faithfully,



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2000223512
Bachelor of Business Administration with Honors (Finance)

ACKNOWLEDGEMENT

"In the name of Allah, The Merciful, The Beneficent"

Glory to Allah S.W.T., the most gracious, the most merciful and peace is upon his messenger Holy Prophet Muhammad S.A.W. All the worship belongs to Allah only. I seek refuge with God from the wickedness within and from the evil deeds. I also praised to Allah S.W.T. for giving me courage, time and knowledge in completing this project paper.

Alhamdulillah, at last this project paper is ready on the day it is due to finish. Whilst accepting full responsibility for the contents of this work, it would churlish not to acknowledge the debt I owe to all those who, directly or indirectly contributed to this writing. It has a most fruitful experience to have been able to do this project paper.

First and foremost, I would like to thank my respected project advisor En. Hendri Bin Dahlan, who has made a significant contribution and provided me with extremely useful comments at all stage of this project paper. Specials emphatic thank you to sir.

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This also goes to the rest of the family members. Once again to all of the above, saying 'thank you' seems not enough but thanks anyway.

God blesses everybody.

Thank you.

Wassalam

Muhamad Nazri b. Abdul Rahman

ABSTRACT

Perpustakaan
Universiti Teknologi MARA
Kampus Machang.

This project paper is prepared to fulfill the requirement as needed by the Faculty of Business and Management, MARA University of Technology. For this purpose, I have selected a topic entitled, "World Trade Center (WTC) Attack: Its Impact to the Kuala Lumpur Stock Exchange (KLSE) and Malaysia Foreign Exchange (FOREX) Market".

United State of America is one of the economic leaders in the world. Most of the country in the world are depending their economy on United States economy. Malaysia is one of the countries that are not excepted from depending their economy to United States. This is because America is one of the biggest importers of Malaysian made product. If America faced an economic problem, so Malaysia cannot export their product and cause the deficit in Balance of Payment.

On September 11 2001, the world was shocked by the destruction of World Trade Center (WTC) in New York. The WTC building was attacked by two aeroplanes and caused a lot of person died due to that attack. The President of United State of America, George W. Bush believed that, the attack was done by the Islamic terrorists from Afghanistan.

After the WTC was attacked, it caused the American economic turn down. This is because they have their focus on their military to attack Afghanistan and ignore their economic development effort. Due to this, it has cause most of the country in the world including Malaysia to face economic problem.