



UNIVERSITI TEKNOLOGI MARA

**IMPACT OF MACROECONOMIC VARIABLES
TOWARDS VALUE OF REAL ESTATE IN
MALAYSIA ON ELECTION PERIOD**

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of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this Final Year Project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Post-Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

This paper aims at figure out the impact of macroeconomic variables towards value of real estate in Malaysia on election period. Variables used to be analyzed are the employment rate, gross domestic product (GDP), tax deductions, subsidies. Each data for the dependent and independent variables are taken from 2017-2019 in the sample of this research on an annual basis which takes 3 years consecutively. Multiple Linear Regression with time series data sourced from the World Bank Data and The Global Economy is the approach for this analysis. It is suitable in carrying out the econometrics tests to observe determinants of value of real estate in Malaysia. E-views interactive software package is uses to test and analyze the data collected. Findings from previous research are mainly on the developed country, suggest that economic conditions play an important role in changes of real estate value. The outcome from this study will give an indicative point of view and could form a significant basis for fostering economic growth for policy makers and futures investor.

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