

FACULTY OF CHEMICAL ENGINEERING UNIVERSITI TEKNOLOGI MARA

FUNDAMENTALS OF ENTREPRENEURSHIP (ENT300)

REPORT TITLE: MAD ALLURE BAKING STUDIO BUSINESS PLAN



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TABLE OF CONTENT

TABLE OF CONTENT	4
EXECUTIVE SUMMARY	6
2.0 PURPOSE OF BUSINESS PLAN	8
3.1 Company Background	9
3.2 Objectives	10
3.3 Vision and Mission	10
3.4 Logo	11
3.5 Motto	12
3.6 Owner Description	13
4. 0 PARTNERSHIP BACKGROUND	14
4.1 General Manager	14
4.2 Operation Manager	15
4.3 Marketing Manager	16
4.4 Financial Manager	17
5.0 LOCATION OF THE BUSINESS	18
5.1 Physical Location	18
5.2 Map Location	18
6.0 ADMINISTRATION PLAN	19
6.1 Introduction	19
6. 2 Organizational Chart	20
6.3 List of Administration Personnel	21
6.4 Schedule of Remuneration	21
6.5 Schedule of Tasks and Responsibilities of Administration Personnel	22
6.6 List of Office Equipment	23
6.6.1 List of furniture & fittings	23
6.6.2 List of office supplies	24
6.8 Administration Budget	25
7.0 OPERATING PLAN	26
7.1 Introduction	26
7.2 Process Planning	27
7.3 Operation Layout	31
7.4 Production Planning	32
7.5 Material Planning	33
7.6 Machine, Equipment And Furniture Planning	43
7.7 Manpower Planning	54
7.7.1 Organization Chart Of Companys' Operation Department	54
7.7.2 Operation Organization Personnel and Responsibilities	55

7.8 Overheads Requirement	56
7.9 Location Plan	56
7.10 Business Operation Hours	57
7.11 License/Permit/Regulations	57
7.12 Operation Budget	58
7.13 Implementation Schedule	59
8.0 MARKETING PLAN	60
8.1 Introduction	60
8.2 Marketing Objectives	61
8.3 Target Market	62
8.4 Market Size	64
8.5 Competitors	66
8.6 Market Share	68
8.7 Sales Forecast	70
8.8 Marketing Strategies	71
8.9 Marketing Budget	79
9.0 FINANCIAL PLAN	80
9.1 Introduction	80
9.2 Budget	81
9.3 Sales & Purchase Budget	84
9.4 Project Implementation Cost	85
9.5 Sources of Financing	86
9.6 Table on Loan Amortization	87
9.7 Table On Depreciation	88
9.8 Manufacturing Cost	94
9.9 PR0-FORMA Income Statement	95
9.10 PR0-FORMA Balance Sheet	96
10.0 SWOT ANALYSIS	98
11.0 BUSINESS MODEL CANVAS	99
11.0 CONCLUSION	104
12.0 APPENDICE	105
PARTNERSHIP AGREEMENT	105

EXECUTIVE SUMMARY

This assignment 4 for course ENT 300 Fundamentals of Entrepreneurship requires us to make a business plan where we need to identify one business idea and prepare a business plan report. Therefore, we have made our decision on running a baking studio which is called Mad Allure Baking Studio. This studio equipped customers with ingredients and baking utensils, offers hands-on baking lessons, and also provides the serenity of aesthetic interior to customers who wish to consume the baked goods within the premises located in Bangsar, Selangor. Therefore, we provide the service from our business that is centralized on giving people the chance of fulfilling their need and desire for baking without costing them a fortune. This business is a partnership business type company that consists of four people who are responsible to work together as a team to ensure the success of the business. The main purpose of running this business is to be the most outstanding and established baking studio in Malaysia that celebrates all customers from all ages and thoroughly gives them our best service and sources with affordable price. Besides to earn profit and revenue from the business run according to the business plan and target. Last but not least, to introduce and give an exposure of our well-trained instructors to give an excellent service that could assist customers to learn, enjoy and instill passion towards baking. We create a marketing plan to enhance Mad Allure Baking Studio's brand presence and recognition among the wider public. As in Mad Allure Baking Studio, we advertise and promote our baking studio using both online and offline platforms such as Instagram, Facebook, Twitter, banners, flyers and so on. The reason we put so much focus on using social media platforms is that we can garner a lot of engagement and followers among users, and from there, clients can learn more about our company, as well as receive current news and information. Following that, we produced the representation for the banner, posters, and signboard ourselves, as we wanted the theme to be related to our interior and nature concepts.

1.0 INTRODUCTION

1.	Name of Company	Mad Allure Baking Studio
2.	Nature of the Business	Equipped customers with ingredients and baking utensils, offers hands-on baking lessons, and also provides the serenity of aesthetic interior to customers who wish to consume the baked goods within the premises.
3.	Industry Profile	A baking studio that supplies flour-based ingredients and tools for making a broad selection of baked goods such as pastries, biscuits, cakes, breads and many more.
4.	Location Business	Vacant Shop Lot in Jalan Telawi 2, Bangsar, Wilayah Persekutuan Kuala Lumpur
5.	Date of Commencement	1 April 2022
6.	Factor in Selecting the proposed the Business	Most people often have inadequate tools or ingredients in order to make their preferred desserts, pastries or other flour-based baked goods. This is due to lack of sources and sometimes they just want to bake for fun, or even just want to have a try on certain recipes that they will hope to not spend too much to get all the things needed. Other than that, it is becoming a trend now where people would only think of going to some beautiful places when they are planning to go on vacation. Instead of doing that, they can broaden the ideas and variations in drafting their where-to-go on vacation by experiencing the baking process and all the facilities given with their friends, family and partners. Therefore, we provide the service from our business that is centralized on giving people the chance of fulfilling their need and desire for baking without costing them a fortune.
7.	Future prospect of Business	We are planning to expand our business into more branches across the state in Malaysia as nowadays, there are not many baking studios established, as well as provide the customers our best service from our well-trained employees.

Table 1: Introduction of Mad Allure Baking Studio