



FUNDAMENTALS OF ENTREPRENEURSHIP

PROJECT (ENT 300) FROZEN FOOD

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THE UNI GLOBE ENTERPRISE

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CHAPTER 1

INTRODUCTION

1.1 INTRODUCTION TO THE BUSINESS

The Uni Globe Enterprise is a partnership company which is initially starting in the form of five members. All five members have a really good self commitment and dedication to form a company. The idea for our business is from one of our members itself which is frozen food.

The main business of The Uni Globe Enterprise is to supply a product with a freshnessand great quality of frozen food to the mall around no 12, JalanPerda Barat, Bandar Perda,14000, Bukit Mertajam, Pulau Pinang. Our companies choose to supply and sell the frozen food is because of the need and interest among the adolescent itself around Penang. Our members also think if we are selling frozen food to the customer, we can gain interest and profit to our company and at the same time we can give what our customer wants.

Many benefits of frozen food can be made such as customer's can store the food on the refrigerator and only used a little of time to cookedthe food since it already half cooked. It also has a long expired date since it was stored in the refrigerator.

Our business product which are frozen food are based on Islamic practice and we are always making sure that our frozen food are 'Halal'. Our products not only produce one type of food but also produce a variety of food such "currypuff and doughnut. So that the customer's can choose the food that suit their taste.

Our location is very strategic because our shop was located around Bandar Perda. The population of people around the area is very high. So we thought the number of the customer is not a big problem of us.

1.2 PURPOSE OF THE BUSINESS PLAN

Business plan is the first important thing that every company need to do before they are going to start any kind of business. It is to analyze all aspects of the venture, market, and people needs. Furthermore, business plan can help entrepreneurs prepare an effective strategy to deal with the uncertainty that arise. Thus, may help an entrepreneur's project from being doomed to failure.

Thus, it is important that entrepreneur prepare the business plan especially as a partnership company. On the other hand, every members of the partnership company should contribute in making this business plan so that they can get the clear image of business that they are running. It is important to the leader of the company to understand the contribution of each team members. If consultant are sought to help prepare a business plan, the entrepreneur must remain the driving force behind the plan.

Next, by providing this business plan earlier, it can help us to overcome the problems that will occur in the future. The flows of the money are derived from a business plan for both the entrepreneur whereas the financial sources will read it and evaluate the venture. Other benefits are to evaluate the growth potential of our business at the highest level. The good publicity can make our business to be known by people, which is automatically can make our company to get the market and regular customer.

To conclude, the purpose for doing this business plan is to make sure that our business can achieve the goals and mission at the right time and will smoothly run, thus successfully done as we plan.