



UNIVERSITI TEKNOLOGI MARA

**DETERMINANTS OF STOCK MARKET
PERFORMANCE: ANALYTICAL STUDY OF
MALAYSIA AND GHANA STOCK MARKET
PERFORMANCE**

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**Bachelor of Business Administration (Hons)
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out following the regulations of Universiti Teknologi MARA. It is original and is the result of my work unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

In terms of finance, economy, and savings, the performance of stock market is significantly related to the macroeconomics stability of a country. Macroeconomics variables such as Inflation rate, exchange rate, and crude palm oil production growth rate give a positive relationship towards market performance and it is stated by Fama (1981), Arshad, and Yahya (2016). In this research, Malaysian financial known as has a stable performance compared to Ghana even though Ghana has a population of 2 million lower than Malaysia. But, on the other side, stock market performance in Malaysia has decreased slightly over the last 5 years compared to Ghana. Ghana has a higher stock market composite index than Malaysia. This is because it is possible that disputes and political-related problems experienced by Malaysia cause investors are no longer interested in the stock market in Malaysia. Recently, the instability of the capital. The Malaysian Composite Index (KLCI) has received a lot of attention from researches. One of the reasons investors are not interested in the stock market in Malaysia is due to the perceived corruption in Malaysia compared to Ghana. This study will present the issue of the study, objectives, methodology, and also the interpretation of empirical results from the tests that involved all the independent variables. The writer uses the E-Views application to analyze the results in multiple linear regression. The result of this research indicates that those independent variables related to stock market performance in Malaysia and Ghana.

(240 words)

Keywords : Stock market performance, Inflation rate, exchange rate, crude palm oil production growth rate, corruption level, multiple linear regression, E-Views application.

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