



UNIVERSITI TEKNOLOGI MARA

**DETERMINANTS OF HOUSING PRICE IN UNITED
KINGDOM**

**SITI NUR FARHAN BINTI AZHAR
2017683886**

Final Year Project Paper submitted in fulfillment
of the requirements for the degree of
**Bachelor of Business Administration
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

Name of Student : Siti Nur Farhan Binti Azhar

Student I.D. No. : 2017683886

Programme : Bachelor of Business and Administration (Hons)
Finance.

Faculty : Business and Management

Thesis : Determinants of Housing Price in United Kingdom

Signature of Student : *farhan*.....

Date : January 2021

ABSTRACT

This study will investigate the relationship between macroeconomic variables and housing price in United Kingdom. This study using secondary data which is time series that was collected from Data Stream on quarterly basis which from quarter 1 2000 to quarter 2 2020 and the data had been regress using Eview 10. The dependent variable is United Kingdom Housing Price Index (UK HPI) while, the independent variables are interest rate, Gross Domestic Product (GDP), inflation (CPI) effective exchange rate and money supply. In summary of the findings, regression results showed interest rate and money supply had significant relationship with housing price. Besides, money supply and inflation (CPI) had positively related while interest rate, Gross Domestic Product (GDP) and effective exchange rate had negative relationship with housing price. The study concluded with some recommendations to be used for the future researchers.

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