UNIVERSITI TEKNOLOGI MARA

IMPACT STOCK MARKET DEVELOPMENT ON ECONOMIC GROWTH OF SOUTH ASIAN ASSOCIATION REGIONAL COOPERATION (SAARC)

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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

The lack of study relating to a stock market development based on their economic growth is becoming a growing concern. The problem of not knowing the stock market development and the risk associated with the growth cannot be simply solved by just referring to the firm financial statement without better understanding on the relationship between the stock market development and economic growth of the SAARC region. This research is based on a balanced panel dataset of India, Bangladesh and Pakistan listed country in the World Development Indicators over the period 2000-2020. The regression result shows that the stock market development significantly impacts a economic growth.

2

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Table Of Content