



UNIVERSITI TEKNOLOGI MARA

**ECONOMIC FORCES OF GOLD PRICE IN
MALAYSIA**

NOR AMIRA BINTI MAHOD

2017719833

Final Year Project Paper submitted in fulfillment
of the requirements for the degree of
Bachelor of Business Administration (Hons)
Investment Management

Faculty of Business and Management

February 2021

AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

Name of Student : Nor Amira binti Mahod
Student I.D. No. : 2017719833
Programme : Bachelor of Business and Administration (Hons)
Investment Management
Faculty : Business and Management
Thesis : Economic Forces on Gold Price in Malaysia

Signature of Student :
Date : February 2021

ABSTRACT

The purpose of this research is to find more possible effects of economic forces towards the price of gold in Malaysia. The researcher used gold price as dependent variables and the economic forces which are price of crude oil, exchange rates, inflation rates, unemployment rate and gross domestic product as the independent variables. In order to investigate between gold price and five variables, this research paper used quarterly basis during the period from 2004 to 2018. The tools that have been used to analyse the data is by E-views software. The scope of study for this research is within Malaysia. Therefore, the tools to measure and analyse the data are Multiple Linear regression model. From the previous study, most of the variables above have a relationship with the gold price.

ACKNOWLEDGEMENT

Firstly, I am grateful and thankful to Allah S.W.T. for giving me the strength and guidance throughout the time for completing this long and challenging journey successfully. My gratitude and thanks go to my advisor, Puan Zuraidah binti Sipon, for giving me the opportunity and guide me to complete this research. I am very pleased to learn and explore more knowledge from her in order to finish this research. I really appreciate her sacrifice to help me in order to complete my research paper. Secondly, my appreciation goes to my family and my friends for helping me during this final project.

Finally, thanks to Dr. Roslina binti Mohamad Shafi as my coordinator for this research project. She always reminds us and updating for all information about the research project. Thank you for share all guideline for complete this research paper. Alhamdulillah.

TABLE OF CONTENT

AUTHOR'S DECLARATION	ii
ABSTRACT	iii
ACKNOWLEDGEMENT	iv
TABLE OF CONTENT	v
CHAPTER 1	1
1.1 Introduction	1
1.2 Background of the study	1
1.3 Problem Statement	2
1.4 Research Questions	4
1.4.1 Specific Research Questions	4
1.5 Research Objectives	4
1.5.1 Specific Research Objective	4
1.6 Significance of Study	5
1.7 Scope of Study	5
1.8 Limitations of the study	5
1.8.1 Data reliability	5
1.8.2 Lack of knowledge in scope of research	6
1.9 Definition of key terms	6
1.9.1 Gold	6
1.9.2 Crude oil	6
1.9.3 Exchange rate	6
1.9.4 Gross domestic product (GDP)	7
1.9.5 Inflation Rate	7