

# FACULTY OF BUSINESS AND MANAGEMENT BACHELOR IN OFFICE SYSTEM AND MANAGEMENT (HONS.)

# PRINCIPLES OF ENTREPRENEURSHIP (ENT530)

**BUSINESS MODEL CANVAS: MASK ON** 



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## **EXECUTIVE SUMMARY**

Mask On is a partnership business. It is one of the business that sells customize face mask with variety of designs based on our customer's needs. The purpose of this business is to keep our customer safe and healthy from virus. Our business owns a retail store and is available on a digital online platform. Mask On focuses on providing high quality 3-ply mask with variety of design and material to choose. We used "Mask On" as our company's name because it clearly stated that the product we want to sell is related to face mask.

The business model canvas has helped us think about how to start a business. The benefits of using a business model canvas for new entrepreneurs are numerous, as the business becomes more structured and methodical. The business model canvas is a useful tool for comprehending a business model in an organised and easy-to-understand manner, also be utilised to better understand our own or a competitor's company model.

Hence, what makes us different from others is that the customers will receive the high-quality mask, customize a face mask regarding any design they want without limit for orders, and suitable to all types of customers and affordable. We also have provided assistance for helping customer to buy our product such as asking about price, availability and more. These relationships are maintained through customer care executives interacting with customers through live chat at our website or WhatsApp so it can directly address customers concerns, questions, and issues. We use our website and Instagram and Facebook as our media platform for the customer to purchase our products. It is fashion customized mask suited for all people which is for women, men and children. So that our customer can be confident and stay stylish as well as be comfortable for wearing our cloth mask. What is more interesting about our Mask On is it will never disrupt or impact the medical-grade mask supply and you can save your money with just buying our fashion mask and can wear it many times.

In general, BMC has also become a very common tools in the development of the start-up business plans. BMC consist with nine importance elements such as Customer Segments, Value Propositions, Channels, Customer Relationships, Revenue Streams, Key Activities, Key Resources, Key Partnerships and also Cost Structure. Business Model Canvas is a tools to create and also analyze business models. Furthermore, by using this Business Model Canvas, we can see roughly on the importance key of element that can we focus more.

## 1.0 INTRODUCTION

## 1.1 COMPANY BACKGROUND



Mask On is a partnership business. It is one of the business that sells customize face mask with variety of designs based on our customers needs. Our business owns a retail store and is available on a digital online platform. Mask On focuses on providing high quality 3-ply mask with variety of design and material to choose. The purpose of this business is to keep our customer safe and healthy from virus since our country have been facing Covid-19 pandemic.

The general manager of this company is Nur Afika binti Mazli and this company established in March 2020. Mask On located at L1.03, No. 201, NU Sentral, Jalan Tun Sambanthan, 50470 Kuala Lumpur. This location are strategic since our store in a shopping mall and a lot of people staying nearby. We do believe that if we open our business in this area, we will be able to get many customers that need our products. We registered our company on 15<sup>th</sup> March 2020 and started our official opening on 17<sup>th</sup> 2020.

We used "Mask On" as our company's name because it clearly stated that the product we want to sell is related to face mask. Behind our brand name Mask On it means "wear your mask". The idea of this name came out from one of our members since we decided to produce a customize face mask. Our slogan stated that "Your safety is our priority" that means we want to provide variety of design and material as long as it will keep our customers safe from any virus because their safety is our responsibilities.